

**Auditor's Report and Financial Statements  
Of  
Village Education Resource Center (VERC)  
Consolidated Accounts**

B-30, Anandapur, Savar Union  
For the period From July 1,2020 to June 30, 2021

**Independent Auditor's Report  
To the Members of General Body of  
Village Education Resource Center (VERC)**

**Opinion**

We have audited the accompanying Financial Statements of **Village Education Resource Center (VERC)**, which comprise the Consolidated Statement of Financial Position as at 30 June 2021, and along with the Consolidated Statement of Income and Expenditure, Consolidated Statement of Receipts and Payments for the year then ended as at June 30, 2021 and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Village Education Resource Center (VERC)**, as at 30 June 2021, and (of) its financial performance and Consolidated Statement of Receipts and Payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as applicable explained in Note- 3.02 and comply with applicable laws and regulations including MRA guidelines.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

The Financial Statements of Village Education Resource Center (VERC) for the year ended June 30, 2020 were audited by Mahfel Huq & Co., Chartered Accountants; who expressed an unmodified opinion on those financial statements as on December 20, 2020.

**Emphasis of Matter**

- 1) We draw attention to note 7.1 of the financial statements which states management's explanation for application of IFRS 16 in financial year 2020-21.
- 2) We draw attention to note 15 of the financial statements which states the management explanation for legal procedures against embezzlement by staff.
- 3) We draw attention to the note 5.6 of the financial statements which states that the management's explanation on current status regarding deferred tax as per IAS 12 in the financial statements.

Our opinion is not modified in respect of the matter emphasized

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Village Education Resource Center (VERC) management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) as applicable explained in Note- 3.02, Microcredit Regulatory Authority Act, 2006 and Microcredit Regulatory Authority Rules, 2010 and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standard on Auditing's (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements as part of an audit in accordance with International Standard on Auditing's (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on other Legal and Regulatory Requirements

In accordance with the Micro Credit Regulatory Authority Act, 2006 and the Micro Credit Regulatory Authority Rules, 2010 and other applicable regulations, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and Micro Credit Regulatory Authority Act, 2006 & Rules have been kept by Village Education Resource Center (VERC) so far as it appeared from our examination of those books, and
- c) In our opinion, the consolidated statement of financial position and the consolidated statement of income and expenditure dealt with by the report are in agreement with the books of accounts and returns.

Firm Name : Hussain Farhad & Co., Chartered Accountants  
Registration No : 4/452/ICAB-84

Signature of the auditor : .....  
Name of the auditor : **Asifur Rahman FCA, Partner/Enrollment No: 904**

Place : Dhaka  
Dated : **08 DEC 2021**  
DVC : **2112080904A920521**

Village Education Resource Center (VERC)  
Consolidated Statement of Financial Position  
As at June 30, 2021

Particulars	Notes	FY 2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>ASSETS</b>					
<b>Non-current Assets</b>					
Property, Plant and Equipment	6.00	81,534,466	190,855,543	272,390,009	277,532,008
FDR Investment	7.00	229,638,833	-	229,638,833	192,152,036
		<b>311,173,299</b>	<b>190,855,543</b>	<b>502,028,842</b>	<b>469,684,044</b>
<b>Current Assets</b>					
Inventories	8.00	-	87,263	87,263	95,560
Loan to Beneficiaries	9.00	2,354,289,534	-	2,354,289,534	1,964,747,281
Interest Receivable	10.00	-	-	-	-
Reimbursement Receivable	11.00	1,600,190	-	1,600,190	1,730,703
Loan to Others	12.00	470,000	-	470,000	500,000
Advance	13.00	2,210,500	13,967,813	16,178,313	12,302,066
Staff Logistics Loan	14.00	14,770,432	-	14,770,432	3,394,872
Unsettled Staff Advance	15.00	45,091,073	-	45,091,073	45,590,776
Accounts Receivable	16.00	-	443,498	443,498	2,449,392
Cash and Cash Equivalents	17.00	116,810,026	31,275,861	148,085,887	144,096,782
		<b>2,535,241,755</b>	<b>45,774,435</b>	<b>2,581,016,190</b>	<b>2,174,907,432</b>
<b>TOTAL ASSETS</b>		<b>2,846,415,054</b>	<b>236,629,977</b>	<b>3,083,045,031</b>	<b>2,644,591,476</b>



Village Education Resource Center (VERC)  
Consolidated Statement of Financial Position  
As at June 30, 2021


Particulars	Notes	FY 2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Fund &amp; Reserves</b>					
Cumulative Surplus	18.00	1,115,582,746	23,541,741	1,139,124,487	1,027,649,191
Statutory Reserve Fund	19.00	123,953,639	-	123,953,639	113,363,927
Revaluation Reserve	20.00	-	177,203,687	177,203,687	193,154,465
		<b>1,239,536,385</b>	<b>200,745,428</b>	<b>1,440,281,813</b>	<b>1,334,167,583</b>
<b>Non-current Liabilities</b>					
Loan from IBIG for Building	21.00	-	-	-	-
Loan from MCH	22.00	-	150,000	150,000	150,000
Loan from PKSF (Long Term)	24.00	189,016,667	-	189,016,667	64,216,667
Loan from Banks/Others	43.00	-	-	-	25,834,088
		<b>189,016,667</b>	<b>150,000</b>	<b>189,166,667</b>	<b>90,200,755</b>
<b>Current Liabilities</b>					
Loan from PKSF (Short Term)	25.00	153,200,000	-	153,200,000	38,283,333
Advance Received -UNICEF	23.00	-	-	-	4,950,000
Liability for Expenses	26.00	-	(8,203)	(8,203)	2,374,889
Fund Clearing Account	27.00	-	16,706,480	16,706,480	3,147,467
Security Deposit against Staff	28.00	-	133,517	133,517	133,517
Liabilities for Finance	29.00	-	608,654	608,654	608,654
Staff Benefits	30.00	-	5,725	5,725	5,725
Project Grant Payable	31.00	-	18,288,376	18,288,376	11,229,064
Member Savings Deposits	32.00	695,907,815	-	695,907,815	679,152,728
Accounts Payable	33.00	1,801,898	-	1,801,898	1,418,695
Loan Loss Provision Expense	34.00	154,900,534	-	154,900,534	102,901,352
Disaster Management Fund	35.00	-	-	-	-
KGF - Reserve Fund	36.00	-	-	-	-



**Village Education Resource Center (VERC)**  
Consolidated Statement of Financial Position  
As at June 30, 2021

Particulars	Notes	FY 2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Group Risk Fund / Insurance	37.00	-	-	-	-
Livestock Risk Fund/Insurance	38.00	-	-	-	-
Member loan Risk Fund	39.00	100,459,963	-	100,459,963	-
Microcredit Risk	40.00	-	-	-	47,651,749
Micro Enterprise Risk	41.00	-	-	-	36,490,792
ENRICH (IGA) Insurance	42.00	-	-	-	393,512
Loan from Banks/Others	43.00	305,884,843	-	305,884,843	286,859,949
Advance - PKSf (Enrich)	44.00	881,178	-	881,178	822,237
Scholarship Payable		-	-	-	12,000
Risk Fund - PKSf		-	-	-	-
Reserve (From other)	45.00	4,825,771	-	4,825,771	3,787,475
		1,417,862,002	35,734,549	1,453,596,551	1,220,223,138
<b>Total Fund &amp; Liabilities</b>		<b>2,846,415,054</b>	<b>236,629,977</b>	<b>3,083,045,031</b>	<b>2,644,591,476</b>

The annexed notes form an integral part of these Financial Statements.

  
Director  
Micro Finance, VERC

  
Director  
Finance, VERC

  
Executive Director  
VERC

Signed as per our annexed report of even date



Hussain Farhad & Co.  
Chartered Accountants

Placed : Dhaka

Dated :

DVC :

078 DEC 2021  
2112080904A5920521

**Village Education Resource Center (VERC)**  
Consolidated Statement of Income and Expenditure  
For the year ended June 30, 2021

Particulars	Notes	2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Income</b>					
Service Charge Realized	46.00	504,332,457	-	504,332,457	393,707,968
Admission Fee		170,060	-	170,060	122,200
Sale of Loan Form		249,190	-	249,190	235,945
Sale of Pass Book		320,870	-	320,870	237,960
Sale of Resolution Khata		100,400	-	100,400	81,300
Guest Room Rent		65,700	-	65,700	82,950
Reimbursement - Probin Jonogosthi		204,500	-	204,500	517,023
Reimbursement - ENRICH		2,531,475	-	2,531,475	2,737,805
Health Service Income		4,300,370	-	4,300,370	3,451,670
Scholarship Received PKSF		480,000	-	480,000	768,000
ENRICH Income		102,370	-	102,370	68,380
Interest Accrued on Fixed deposit - Savings		4,409,743	-	4,409,743	5,388,815
Interest Accrued on Fixed deposit- Reserve Fund		7,583,967	-	7,583,967	8,309,674
Interest Accrued on Fixed deposit- KGF Reserve Fund		-	-	-	-
Income from Contract Training		-	-	-	2,434,130
Salary Recoverd From Project		-	11,909,819	11,909,819	17,548,381
Management Cost Recovered From Project		-	2,521,043	2,521,043	1,320,288
Contribution Received From Hospital		-	1,850,000	1,850,000	3,000,000
Donation		-	2,100	2,100	175,450
Grant Received from FANSA	47.00	-	-	-	169,900
Printing & Publication		-	428,280	428,280	402,072
Sale of Paper, Books & Periodic		-	-	-	360
Sale of Tender Schedule		-	2,600	2,600	14,900
Bank Interest		1,784,384	59,179	1,843,563	212,023
Income from Gratuity Fund		-	-	-	-
Sale of Old Goods		-	34,000	34,000	121,333
Training Center Income (PDTC)		-	-	-	-
Vehicle Rent		-	435,251	435,251	221,742
Office Rent & Utility Received		-	153,180	153,180	126,939
Miscellaneous (Other)		615,147	47,448	662,595	483,168
<b>Total Income</b>		<b>527,250,633</b>	<b>17,442,900</b>	<b>544,693,533</b>	<b>441,940,375</b>





**Village Education Resource Center (VERC)**  
Consolidated Statement of Income and Expenditure  
For the year ended June 30, 2021

Particulars	Notes	2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Expenditure</b>					
Service Charge to PKSF	48.00	9,395,313	-	9,395,313	1,992,125
Salary, Benefits & Allowance		223,406,373	6,632,073	230,038,446	180,053,576
Staff Salary and Benefits-Training Staff		-	1,605,306	1,605,306	2,383,981
Staff Salary and Benefits-MCH		-	1,403,184	1,403,184	3,000,000
Conveyance		2,503,618	-	2,503,618	2,394,362
Transportation		245,860	-	245,860	83,044
Motor Cycle Allowance		3,395,600	-	3,395,600	495,892
Fuel & Maintenance Expense		1,008,045	333,761	1,341,806	852,019
Fuel Expense (Motor Cycle/Motor Car)		-	-	-	1,262,235
Training & Orientation - Staff		449,959	-	449,959	2,510,177
Training & Orientation - Beneficiary		580	-	580	273,544
Travel & Perdiem		2,931,770	224,356	3,156,126	2,623,697
Office Rent		9,903,238	-	9,903,238	9,407,285
Mobile & Internet expenses		2,674,386	-	2,674,386	1,735,471
Electricity & Gas		1,204,219	192,509	1,396,728	944,220
Electricity & Gas (Training Center)		-	192,509	192,509	182,720
Entertainment		1,557,214	152,152	1,709,366	2,080,761
Repair & Maintenance		562,752	289,637	852,389	491,951
Repair & Maintenance - Vehicle		-	-	-	680,297
Repair and Maintenance IT		-	59,152	59,152	59,394
Printing & Stationery		2,317,143	-	2,317,143	1,750,693
Books & Paper Bill		224,991	-	224,991	222,520
CSR/SDP Expenses	49.00	3,861,954	-	3,861,954	7,403,908
Contribution - CDF		-	-	-	-
Contribution - Campi		-	-	-	-
Contribution - Other		-	-	-	-
Office Management Expense		720,584	-	720,584	2,521,776
Bank Charge & Commission		1,372,698	100,512	1,473,210	1,076,049
Workshop & Seminar		29,251	-	29,251	250,995
National Day Observation		61,953	-	61,953	63,145



**Village Education Resource Center (VERC)**  
Consolidated Statement of Income and Expenditure  
For the year ended June 30, 2021


Particulars	Notes	2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Advertising Expenses		21,148	-	21,148	147,391
Recruit Expense		3,460	-	3,460	11,908
Legal Fee		889,610	-	889,610	217,955
Postage, Photocopy, Mails & Scan expense		140,013	-	140,013	563,417
Scholarship Expense		480,000	-	480,000	768,930
Guest Room Expense		80,555	-	80,555	73,716
Annual Fee		1,187,298	-	1,187,298	789,032
ENRICH Expense		2,992,670	-	2,992,670	3,193,776
Elderly People Programm Expenses		339,460	-	339,460	1,003,806
Research Evaluation & Documentation Expense		150,000	-	150,000	14,000
Electric Equipment repairs & Maintenance		568,743	-	568,743	620,041
g-Banker Service Charge		882,000	-	882,000	970,200
Microcredit Fare		-	-	-	237,247
Health Camp Exp		-	-	-	-
Interest Paid to Member Savings		37,405,387	-	37,405,387	37,645,023
Interest Paid to Standard Bank Ltd.		12,172,146	-	12,172,146	13,524,978
Interest Paid to PF		-	-	-	1,110,000
Interest Paid to Southest Bank Ltd.		14,625,228	-	14,625,228	5,385,525
Interest Paid to EXIM Bank Ltd.		2,681,161	-	2,681,161	404,914
Interest Paid to Premier Bank Ltd		4,898,635	-	4,898,635	3,797,773
Loan Loss Expenses (LLPE)		51,999,182	-	51,999,182	19,979,753
Rebate		2,421,247	-	2,421,247	6,733,696
Expense for project	50.00	-	-	-	140,624
Overtime and Casual Labour		-	87,317	87,317	91,912
Material and Supplies Consumed		-	75,531	75,531	67,188
Subsidy/Subscription/Contribution & Donation		-	82,700	82,700	185,633
Printing and Publication		-	450,655	450,655	443,076
Telephone And Communication		-	126,057	126,057	132,457



**Village Education Resource Center (VERC)**  
Consolidated Statement of Income and Expenditure  
For the year ended June 30, 2021

Particulars	Notes	2020-2021			2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Fax and E-Mail		-	288,000	288,000	288,000
Newspaper Books and Periodicals		-	12,205	12,205	11,604
Courier Postage and Parcel		-	6,655	6,655	3,639
Legal and Audit Fees		300,000		300,000	295,000
Photocopy/Spiral		-	25,149	25,149	13,342
Circular on Print Electronic Media		-		-	8,142
Fuel for Generator		-	55,750	55,750	69,750
Material Supplies		-	848	848	8,138
Stuff Development		-	12,000	12,000	10,482
Resource Person Fees		-	290,500	290,500	400,000
Seminar, Workshop And Day Observation		-		-	-
Loss for Damage Assets		1,981,749		1,981,749	
Program Support Cost(FANSA)		-		-	-
Miscellaneous Expenses		12,308	2,150	14,458	154,142
Depreciation		5,306,785	4,524,758	9,831,543	10,717,310
VAT		7,029		7,029	
Income Tax		10,151,283	-	10,151,283	1,419,849
<b>Total Expenditure</b>		<b>419,524,599</b>	<b>17,225,426</b>	<b>436,750,025</b>	<b>338,449,207</b>
Excess of Income Over Expenditure		107,726,034	217,473	107,943,507	103,491,168
		<b>527,250,633</b>	<b>17,442,900</b>	<b>544,693,533</b>	<b>441,940,375</b>

*The annexed notes form an integral part of these Financial Statements.*


  
**Director**  
Micro Finance, VERC

  
**Director**  
Finance, VERC

  
**Executive Director**  
VERC

Signed as per our annexed report of even date

Placed : Dhaka  
Dated : 08 DEC 2021  
DVC : 21120809U4AS920521

  
**Hussain Farhad & Co.**  
Chartered Accountants

**Village Education Resource Center (VERC)**  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Receipts</b>				
<b>Opening Balance</b>				
Cash in Hand	16,663	-	16,663	137,731
Cash at Banks	128,593,837	4,257,218	132,851,055	37,237,974
Cash at Banks (Projects)	-	11,229,065	11,229,065	28,808,664
	<b>128,610,500</b>	<b>15,486,283</b>	<b>144,096,783</b>	<b>66,184,369</b>
<b>Loan Received from PKSIF</b>				
SUFOLON	50,000,000	-	50,000,000	20,000,000
KGF-SUFOLON	35,000,000	-	35,000,000	10,000,000
JAGORON	50,000,000	-	50,000,000	35,000,000
AGROSOR	65,000,000	-	65,000,000	45,000,000
AGROSOR_MDP	30,000,000	-	30,000,000	-
ENRICH-Livelihood Development Loan	200,000	-	200,000	-
ENRICH- Asset Creation	300,000	-	300,000	-
ENRICH- LEPIG	2,500,000	-	2,500,000	-
LRL	60,000,000	-	60,000,000	-
BUNIAD	15,000,000	-	15,000,000	5,000,000
PKSF IGA	5,000,000	-	5,000,000	4,000,000
Sanitation Development Loan	5,000,000	-	5,000,000	2,500,000
	<b>318,000,000</b>	<b>-</b>	<b>318,000,000</b>	<b>121,500,000</b>
<b>Loan Received from Other</b>				
Central Office	-	-	-	17,650,000
Central Office-Savings	-	-	-	-
VERC - General Fund	-	-	-	15,300,000
Training Center	30,000	-	30,000	75,000
Standard Bank Ltd.	-	-	-	200,000,000
Southeast Bank Ltd.	420,000,000	-	420,000,000	98,000,000
Premier Bank	50,000,000	-	50,000,000	50,000,000
EXIM Bank Ltd.	20,000,000	-	20,000,000	10,000,000
Wash Rohingya Project	-	-	-	-
VERC Provident Fund	-	-	-	-
	<b>490,030,000</b>	<b>-</b>	<b>490,030,000</b>	<b>391,025,000</b>
<b>Loan Principal Realized</b>				
JAGORON	1,135,784,476	-	1,135,784,476	1,139,730,066
AGROSOR	1,560,138,243	-	1,560,138,243	1,250,972,348
BUNIAD	2,802,878	-	2,802,878	13,004,481
SUFOLON	89,300,297	-	89,300,297	127,670,359
KGF - SUFOLON	9,631,413	-	9,631,413	157,370
ENRICH-Income Generating Activities	10,055,887	-	10,055,887	9,993,451
ENRICH - Livelihood Development Loan	60,000	-	60,000	82,600
ENRICH - Assets Creation Loan	1,175,000	-	1,175,000	1,070,200
LRL	22,675,154	-	22,675,154	-
Sanitation Development Loan	283,594	-	283,594	41,311
	<b>2,831,906,942</b>	<b>-</b>	<b>2,831,906,942</b>	<b>2,542,722,186</b>



Village Education Resource Center (VERC)  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Member Savings &amp; Risk Fund</b>				
Member Savings Collection	397,056,332	-	397,056,332	386,568,854
Microcredit Risk Fund/Insurance	33,617,994	-	33,617,994	-
Micro Enterprise Risk Fund/Insurance	-	-	-	8,698,520
Micro Enterprise Insurance	-	-	-	15,033,891
Insurance Fund - IGA	-	-	-	69,932
	<b>430,674,326</b>	<b>-</b>	<b>430,674,326</b>	<b>410,371,197</b>
<b>Investment Encashment</b>				
Investment Encashment - (FDR-Savings)	12,491,000	-	12,491,000	7,500,000
Investment Encashment - (KGF)	-	-	-	-
Investment Encashment - (FDR-Reserve Fund)	61,536,000	-	61,536,000	5,000,000
	<b>74,027,000</b>	<b>-</b>	<b>74,027,000</b>	<b>12,500,000</b>
<b>Service Charge Realized</b>				
JAGORON	169,375,133	-	169,375,133	161,709,387
AGROSOR	318,114,924	-	318,114,924	199,971,046
BUNIAD	400,175	-	400,175	1,352,156
SUFOLON	10,097,161	-	10,097,161	19,971,546
KGF-SUFOLON	1,118,792	-	1,118,792	59,458
ENRICH-Income Generating Activities	1,779,967	-	1,779,967	1,415,605
ENRICH - Livelihood Development Loan	2,001	-	2,001	3,600
ENRICH - Assets Creation Loan	47,884	-	47,884	42,806
LRL	2,149,976	-	2,149,976	-
Sanitation Development Loan (SDL)	33,961	-	33,961	2,914
	<b>503,119,974</b>	<b>-</b>	<b>503,119,974</b>	<b>384,528,518</b>
<b>Others</b>				
Admission Fee	170,060	-	170,060	122,200
Sale of Loan form	249,190	-	249,190	235,945
Sale of Pass Book	320,860	-	320,860	238,160
Sale of Resolution Khata	100,410	-	100,410	81,300
Guest Room Rent	65,700	-	65,700	82,950
Paravet Fee	-	-	-	-
ENRICH Income	102,370	-	102,370	68,380
Health Service Income	4,300,370	-	4,300,370	3,451,470
Others Income	293,073	-	293,073	197,847
Bank Interest	1,785,851	59,179	1,845,030	212,022
Interest on Fixed Deposit (Savings)	521,903	-	521,903	102,617
Interest on Fixed Deposit (Reserve Fund)	1,131,138	-	1,131,138	96,415
Receivable Interest on FDR (Savings)	-	-	-	101,250
Receivable Interest on FDR (Reserve Fund)	-	-	-	1,736,478
Receivable Interest on SDL	-	-	-	-
Receivable Interest on KGF Advance -ENRICH (PKSF)	3,009,979	-	3,009,979	3,287,720
Advance Office Staff	203,845.00	-	203,845.00	312,141.00
Salary & Benefits	-	-	-	576,183
Advance Staff Logistics Loan	178,152	-	178,152	489,236
Scholarship (PKSF) Fund Received	480,000	-	480,000	780,000
Advance Against Office Rent	79,500	-	79,500	5,000
Unsettled Staff Advance	515,851	-	515,851	1,058,533
Other Receipts (Operating Adjustment)	-	-	-	102,111
Other receipts (operating adjustment)	655,799	-	655,799	-
DD in Transit -Bank	-	-	-	-
Advance Recovered	-	36,163,719	36,163,719	83,037,882



**Village Education Resource Center (VERC)**  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Project Grants	-	313,189,922	313,189,922	217,929,005
Sundry Creditors-- Income Tax Against Staff	-	-	-	-
Vehicle Rent	-	435,251	435,251	221,742
VERC Development Fund	-	-	-	-
Fund Clearing Account	-	1,191,999,950	1,191,999,950	591,563,264
Security Deposit Against Staff	-	-	-	-
Income from Gratuity Fund	-	-	-	-
Sale of Tender Schedule	-	2,600	2,600	14,900
Staff Security Fund	-	40,000	40,000	-
Income From Contract Training	-	-	-	2,434,130
Salary Recovered From Project	-	16,856,965	16,856,965	16,779,250
Management Cost Recovered From Project	-	2,521,043	2,521,043	1,148,525
Donation	-	2,100	2,100	175,450
Received from MCH	-	1,500,000	1,500,000	400,000
Training Center Income (PDTC)	-	-	-	-
Printing & Publication	-	428,280	428,280	402,072
Electricity & GAS	-	-	-	43,067
Sale of Paper, Books & Periodi	-	-	-	360
Sale of Old Goods	-	34,000	34,000	121,333
Received from FANSA	-	-	-	169,900
Office Rent & Utility Received	-	153,180	153,180	126,939
Miscellaneous	-	47,448	47,448	39,779
Receivable Receipts	-	2,355,894	2,355,894	1,802,483
Receivable From IBIG for Asset Transfer	-	-	-	-
	14,164,051	1,565,789,530	1,579,953,581	929,748,039
<b>Total Receipts</b>	<b>4,661,922,293</b>	<b>1,565,789,530</b>	<b>6,227,711,823</b>	<b>4,792,394,940</b>
<b>Total</b>	<b>4,790,532,793</b>	<b>1,581,275,813</b>	<b>6,371,808,606</b>	<b>4,858,579,309</b>



Village Education Resource Center (VERC)  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Payments</b>				
<b>Loan Refunded to PKSF</b>				
JAGORON	10,000,000	-	10,000,000	26,000,000
AGROSOR	12,000,000	-	12,000,000	11,000,000
BUNIAD	3,333,333	-	3,333,333	-
SUFOLON	30,000,000	-	30,000,000	10,000,000
KGF - SUFOLON	20,000,000	-	20,000,000	10,000,000
ENRICH - IGA Loan	1,200,000	-	1,200,000	-
ENRICH - Live Stock Loan	-	-	-	-
ENRICH - Assets Creation Loan	-	-	-	116,667
Sanitation Development Loan	1,750,000	-	1,750,000	4,000,000
	<b>78,283,333</b>	<b>-</b>	<b>78,283,333</b>	<b>61,116,667</b>
<b>Loan Refunded</b>				
Loan Fund VERC	-	-	-	15,300,000
Standard Bank Ltd.	147,691,815	-	147,691,815	162,725,422
Wash Rohingya Project	-	-	-	-
Southeast Bank Ltd.	252,735,191	-	252,735,191	54,514,054
Loan from PF	-	-	-	20,000,000
Central Office	-	-	-	-
Premier Bank Ltd.	58,235,190	-	58,235,190	15,930,723
EXIM Bank Ltd.	39,947,000	-	39,947,000	23,753,000
	<b>498,609,196</b>	<b>-</b>	<b>498,609,196</b>	<b>292,223,199</b>
<b>Loan Disbursement</b>				
JAGORON	1,483,014,000	-	1,483,014,000	1,004,812,000
AGROSOR	1,549,514,000	-	1,549,514,000	1,733,839,103
BUNIAD	22,268,000	-	22,268,000	2,195,000
Sanitation Development Loan	375,000	-	375,000	135,000
SUFOLON	172,914,000	-	172,914,000	36,089,000
KGF-SUFOLON	16,135,000	-	16,135,000	5,400,000
AGROSOR_MDP	7,435,000	-	7,435,000	-
ENRICH-Income Generating Activities	11,469,000	-	11,469,000	10,212,000
ENRICH- LEPIG	50,000	-	50,000	-
LRL	63,651,000	-	63,651,000	-
ENRICH- Livelihood Development	80,000	-	80,000	100,000
ENRICH- Asset Creation	1,130,000	-	1,130,000	1,050,000
	<b>3,328,035,000</b>	<b>-</b>	<b>3,328,035,000</b>	<b>2,793,832,103</b>
<b>Member Savings &amp; Risk Fund</b>				
Member Savings Refund	327,201,044	-	327,201,044	339,691,608
Member loan Risk Fund	1,500,000	-	1,500,000	-
Microcredit Risk Fund/Insurance	-	-	-	1,880,000
Micro Enterprise Risk Fund/Insurance	-	-	-	-
	<b>328,701,044</b>	<b>-</b>	<b>328,701,044</b>	<b>341,571,608</b>



**Village Education Resource Center (VERC)**  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Service Charge paid to PKSF</b>				
SUFOLON	1,250,000	-	1,250,000	375,000
KGF-SUFOLON	875,000	-	875,000	375,000
JAGORON	2,981,250	-	2,981,250	868,125
AGROSOR	3,712,500	-	3,712,500	373,125
BUNIAD	62,500	-	62,500	-
ENRICH-Income Generating Activities	352,500	-	352,500	-
ENRICH- Livelihood Development	-	-	-	-
Sanitation Development Loan	161,562	-	161,562	-
ENRICH- Asset Creation	-	-	-	875
	<b>9,395,312</b>	<b>-</b>	<b>9,395,312</b>	<b>1,992,125</b>
<b>CSR/SDP Expenses</b>				
Education Expense	1,944,000	-	1,944,000	1,588,648
Organic Agro Expenses	216,000	-	216,000	19,230
Others Expenses	60,000	-	60,000	1,179,380
Health Expenses	181,537	-	181,537	4,149,417
Relief & Rehabilitation	1,318,477	-	1,318,477	98,607
Contribution - Education	-	-	-	-
Contribution - CDF	-	-	-	-
Contribution - Camping	-	-	-	-
Contribution - Others	-	-	-	-
	<b>3,720,014</b>	<b>-</b>	<b>3,720,014</b>	<b>7,035,282</b>
<b>Others</b>				
Salary,Benefits & Allowance	223,428,011	8,949,738	232,377,749	176,795,368
Conveyance	2,496,628	-	2,496,628	2,381,459
Fuel & Maintenance Expense	-	233,946	233,946	685,649
Fuel expenses (Motor Cycle /Motor Car)	714,334	-	714,334	1,092,271
Training & Orientation - Staff	120,244	-	120,244	2,401,847
Training & Orientation - Beneficiary	580	-	580	271,074
Travel & Perdiem	2,426,306	200,171	2,626,477	1,715,709
Motor Cycle Allowance	3,207,677	-	3,207,677	470,552
Office Rent	9,006,844	-	9,006,844	8,374,461
Mobile & Internet expenses	2,671,117	-	2,671,117	1,716,695
Electricity	1,200,337	-	1,200,337	756,676
Entertainment	1,512,627	132,592	1,645,219	2,008,191
Repair & Maintenance	500,542	-	500,542	193,714
Repair & Maintenance - Vehicle	-	-	-	520,829
Printing & Stationery	2,306,171	-	2,306,171	1,708,177
Books & Paper Bill	224,681	-	224,681	221,755





**Village Education Resource Center (VERC)**  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Office Management Expense	712,728	-	712,728	2,460,818
Bank Charge & Commission	1,251,345	100,512	1,351,857	1,002,384
Workshop & Seminar	200	-	200	182,577
National Day Observation	61,453	-	61,453	63,145
Loan A/C - Central Office	-	-	-	17,650,000
Advertisement Expense	21,148	-	21,148	147,391
Recruit Expense	-	-	-	9,284
Legal Expenses	871,610	-	871,610	128,525
Postage, Photocopy, Mails & Scan expense	121,737	-	121,737	560,220
Scholarship Expense	480,000	-	480,000	768,930
Guest Room Expense	80,030	-	80,030	73,716
ENRICH Expense	2,952,741	-	2,952,741	2,977,537
Elderly People Program Expenses	241,460	-	241,460	423,009
Research Evaluation & Documentation Expenses	-	-	-	14,000
Provision for expenses	1,277,870	-	1,277,870	1,538,267
Annual Fee	121,500	-	121,500	121,500
g-Banker Service Charge Expense	882,000	-	882,000	485,100
Computer Accessories	561,777	-	561,777	618,591
Miscellaneous Expenses	12,308	-	12,308	142,362
Payable A/C (Others)	-	-	-	-
Payable A/C (Audit Fee Paid)	-	-	-	150,000
Accounts Payable	-	-	-	172,603
Payable A/C (Workshop & Seminar)	-	-	-	-
Payable A/C (Salary)	-	-	-	4,059,334
Payable A/C (G- Banker)	-	-	-	478,170
Payable A/C (Electricity)	-	-	-	-
Microcredit Fare	-	-	-	115,000
Interest paid to PF	-	-	-	1,110,000
Interest paid to Standard Bank Ltd.	12,172,146	-	12,172,146	13,524,978
Interest paid to Southest Bank Ltd.	14,829,128	-	14,829,128	5,385,525
Interest paid to EXIM Bank Ltd.	2,706,933	-	2,706,933	446,303
Interest paid to Premier Bank Ltd.	4,898,635	-	4,898,635	3,797,773
Unsettled Staff Advance	5,000	-	5,000	432,286
Advance Scholarship	12,000	-	12,000	12,000
Advance- Office Staff	3,707,266	-	3,707,266	7,589,390
Advance - Office Rent	1,358,000	-	1,358,000	673,000
Advance Against Salary	555,000	-	555,000	230,000



**Village Education Resource Center (VERC)**  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

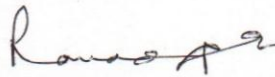
Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Building & Construction	71,250	-	71,250	994,708
Computer	370,741	-	370,741	2,737,180
Air-Conditioner	95,000	-	95,000	272,400
Multimedia System	-	-	-	-
Electric Equipment	-	-	-	50,550
Printer	16,370	-	16,370	65,820
Furniture & Fixture	637,014	133,800	770,814	607,241
Stuff Development	-	12,000	12,000	-
Fan	83,691	-	83,691	77,320
Office Equipment	15,931	-	15,931	3,340
Battery	-	-	-	-
Television	65,361	-	65,361	185,715
Freeze	-	-	-	-
Motor Cycle	8,772,000	-	8,772,000	1,517,066
Bicycle	43,754	-	43,754	9,030
Mikrotik Router	10,417	-	10,417	-
IPS	29,070	-	29,070	329,164
IP camera set	149,325	-	149,325	-
Software - (g-Banker)	-	-	-	10,073
FDR - Savings Fund	20,000,000	-	20,000,000	7,500,000
FDR - Reserve Fund	82,500,000	-	82,500,000	15,500,000
Motor Car	5,274,778	-	5,274,778	-
Bank Interest	1,468	-	1,468	-
VAT	7,029	-	7,029	-
Tax	8,951,912	-	8,951,912	-
Scanner	24,000	-	24,000	-
UPS	29,643	-	29,643	-
Mobile & Tab	120,000	-	120,000	-
Fund in Transit	-	-	-	-
Staff Salary and Benefits- Training Staff	-	2,414,232	2,414,232	2,383,981
Staff Salary and Benefits-Hospital	-	2,110,260	2,110,260	3,000,000
Staff Security Fund	-	40,000	40,000	123,000
Circular on Print Electronic Media	-	-	-	8,142
Repair & Maintenance	-	279,697	279,697	211,925
IT Repair & Maintenance	-	59,152	59,152	59,394
Overtime and Casual Labour	-	87,317	87,317	89,322
Material, Supplies & Stationeries	-	67,234	67,234	64,307
Material Supplies	-	848	848	8,138
Subscription and Donation /Subsidy/Contribution	-	82,700	82,700	135,633
Printing and Publication	-	450,655	450,655	443,076
Electricity and Gas (Head Office)	-	385,018	385,018	204,254
Electricity and Gas (Training Center)	-	-	-	204,253
Telephone and Communication	-	126,057	126,057	132,457
Fax and E-Mail	-	288,000	288,000	288,000
Books and Periodicals	-	12,205	12,205	11,604
Postage and Parcel	-	6,585	6,585	3,639
Provision Paid for Audit Fees	-	45,000	45,000	40,000
Photocopy/Spiral	-	25,149	25,149	7,267
Advertisement	-	-	-	-



Village Education Resource Center (VERC)  
Statement of Consolidated Receipts & Payments  
For the year ended June 30, 2021

Notes	FY 2020-2021			2019-2020
	Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Fuel For Generator	-	55,750	55,750	69,750
Resource Person Fees	-	292,722	292,722	400,000
Program Support Cost(FANSA)	-	-	-	62,350
Seminar, Workshop And Day Observation	-	-	-	6,440
Loan Paid to IBIG	-	-	-	-
Liabilities for Finance	-	-	-	-
Security Deposit Against Staff	-	-	-	-
Fund Transfer to Staff Benefits Accounts	-	-	-	415,417
Fund Clearing Account	-	1,149,491,671	1,149,491,671	589,067,239
Sundry Creditors- Income Tax Against Staff	-	-	-	-
Sundry Creditors-Cooperative	-	-	-	-
Sundry Creditors-PF Trustee	-	-	-	-
Project Grants Expense	-	-	-	-
Miscellaneous Expenses	-	2,150	2,150	8,280
Tools And Equipment	-	-	-	5,700
Project Grants Expense	-	306,130,609	306,130,609	235,508,605
Advance Paid	-	74,204,833	74,204,833	85,031,616
Provision Paid	-	3,579,349	3,579,349	-
	426,978,868	1,549,999,953	1,976,978,820	1,216,711,541
<b>Total Payments</b>	<b>4,673,722,767</b>	<b>1,549,999,953</b>	<b>6,223,722,719</b>	<b>4,707,447,243</b>
<b>Closing balance</b>				
Cash in Hand	162,941	-	162,941	16,663
Cash at Banks	116,647,085	12,987,484	129,634,570	132,851,056
Cash at Banks (Projects)	-	18,288,376	18,288,376	11,229,065
	116,810,026	31,275,861	148,085,888	144,096,784
<b>Total</b>	<b>4,790,532,793</b>	<b>1,581,275,813</b>	<b>6,371,808,606</b>	<b>4,858,579,309</b>

The annexed notes form an integral part of these Financial Statements.


  
Director  
Micro Finance, VERC

  
Director  
Finance, VERC

  
Executive Director  
VERC

Signed as per our annexed report of even date

Placed : Dhaka  
Dated : 08 DEC 2021  
DVC : 2112080904AS920521

  
Hussain Farhad & Co.  
Chartered Accountants

**Village Education Recourse Center**  
**Notes to the Accounts for the Year Ended 30<sup>th</sup> June 2021**

**A. Background:**

1. Corporate Information of the PO:					
Sl. No.	Particulars		Fact		
1.1	Approving Authority for Forming the VERC		Board of Directors-Above 10 Lacs Chairman-Up to 10 Lac Executive Director- Up to 5 Lac Deputy Executive Director- Up to 75 Thousand Director- Up to 20 Thousand Deputy Director- Up to 15 Thousand (Field Level) Assistant Director- Up to 10 Thousand (Field Level)		
1.2	Year of Establishment		1977		
1.3	Legal Entity		Reg. Authority	Reg. No.	Date
			MRA	01275-00523-00017	05.09.2007
			Social Welfare	Dha-02282	25.05.1989
			NGO Bureau	133	25.11.1982
1.4	MRA Registration Number		01275-00523-00017		
1.5	Nature of Operations (Programs)		VERC undertakes many field programs under these banners like. Micro Finance, Women's Literacy and Children's Education, Wash and Health, Sanitation & Hygiene, Environment, Livelihood Development, Capacity Building and Research Evaluation and Documentation. A positive social paradigm shift is one of the main objectives of VERC program. Major activities of VERC includes women development through motivation on mother and child health, motivation on education for children and adult and civil society awareness raising on various development issues.		
1.6	Year of Enrolment with PKSF as Partner Organization		1996		
1.7	Working Areas (Number of Districts)		19 Dist.		
1.8	Statutory Audit Conducted up to		30 June,2021		
1.9	Name of the Statutory Auditor for Last Year		Mahfel Huq & Co. Chartered Accountants		
1.10	Name of the Statutory Auditor for Current Year		Hussain Farhad & Co. Chartered Accountants		
1.11	Number of Executive Committee Meeting Held FY 2020-2021		5 (Five) Times		
1.12	Date of Last Annual General Meeting (AGM) Held		1 (One) Times		
2. List of Executive Committee Members:					
Sl. No.	Name	Qualification	Profession	Present Address	Tenure
1	Ms. Majeda Shawkat Ali, Chairman	MA	Chief Executive, NUSA	House 45, Road No. 15/A, Dhanmondi, Dhaka - 1230	Up to 15.09.2023
2	Mr. Syed Nurul Alam, Vice-Chairman	B.Com, Diploma in Management from Canada.	Executive Director SAP-Bangladesh	26/1, Lake Circus, Kalabagan, Dhanmondi, Dhaka - 1205.	Up to 15.09.2023



3	Adv. Nazrul Islam	L.L.M (DU)	Advocate Bangladesh Supreme Court	44, Maloncho- R/A, Sufia munjil, Sava, Dhaka	Up to 15.09.2023
4	Ms. Khondker Rebaka San-yat, Member	M.Sc.	Executive Director CUP	392 North Shahjahanpur, Dhaka-1217	Up to 15.09.2023
5	Lt. Col. (Retd.) Muhammad Hussain, Member	M.A	(Retd). Army Officer	House # 40, Road # 11, Sector-4, Uttara, Dhaka	Up to 15.09.2023
6	Ms. Shebika Sarkar	B.A	Former Deputy Executive Director, SWANIRVAR Bangladesh	H # 145/1, Anwar lane, R.K mission Road. Motijhil.	Up to 15.09.2023
7	Mrs Rokeya Hoque	M.S.S	Teacher	H-41, Bank Colony, Block-B, Savar, Dhaka	Up to 15.09.2023

## 1.2 Field Visit:

1.2.1. Number of the Audited Branches:

1.2.2. Name of the Audited Branches:

## 2. Name of the PKSF Funded Programs and Projects Implementing by the PO:

2.01 ENRICH

2.02 Probin jonogosthir jibon maan unnoyon

## 3. Basis of Accounting

The financial statements have been prepared in accordance with International Accounting Standards (IAS). The service charge income and FDR Interest income has been recognized on cash basis. All activities included in the accounts are continuing in nature that is the Financial Statements have been prepared going concern basis.

## 4. Summary of significant accounting policies

### 4.1 Currencies

The financial Statement have been prepared and presented in Bangladeshi Taka.

### 4.2 Revenue Recognition

Revenue have been recognized on Cash basis

#### 4.2.1 Interest Income

Interest Income on FDR has been recognized on Cash basis.

#### 4.2.2 Service Charges on Loan

Service Charges on Loan have been recognized on Cash basis

#### 4.2.3 Interest Expenses

Interest Expenses have been recognized on Cash basis

#### 4.2.4 Other Expenses

Other Expenses have been recognized for on Accrual basis.

#### 4.2.5 Interest Paid on Savings

Interest Paid on Savings has been accounted for on Accrual basis

### 4.3 Fixed Assets and Depreciation accounting

Property, Plant & Equipment's are stated at cost less accumulated depreciation. Depreciation is charged for on a reducing balanced method basis over the estimated useful lives at the following annual rates. Provided that when the depreciated value of an item becomes nil. Village Education Resource Center (VERC) policy is to assign Tk. 1 value for recognition of the asset. Current year addition Property, Plant and Equipment are depreciated next the following month.



## 5. Significant organizational policies

5.1. The micro finance program has only the lease related to office rent of different branches. All the branches are located at remote area of the country. Underling value of lease assets for each lease agreement is lower value. Hence, the organization is availing exemptions recognized under pera 5(b) of IFRS 16 considering lower value of underling lease assets.

### 5.2. Loan loss provision: Write off Policy

Loan Classification:

Loans are classified in accordance with the guideline of Microcredit Regulatory Authority as noted below:

Loan Classification	Days in arrears	Provision Required (%)
Good loan	Current (No overdue)	1%
Watchful	1 – 30	5%
Substandard Loan	31-180	25%
Doubtful Loan	181-365	75%
Bad Loan	Over 365	100%

Loan Loss Provision:

Provision for Loan Loss is made in accordance with guideline of MRA as noted above.

Write off Policy

Loan Loss is written off in the financial statements having approval of competent authority if it becomes established that the loan will never recovered.

### 5.3 Policy on Loan to Members

VERC follows the following policies to disburse the loan to the beneficiaries:

To avoid loan, a beneficiary should deposit at least of requires loan amount to the savings fund.

04% to 25% interest will be charged on the beneficiary.

The loan has to be refunded by the beneficiaries on weekly basis.

The beneficiaries have to buy take the passbook and loan from VERC.

The beneficiaries have to be paid to the member on yearly basis of their savings.

### 5.4 Policy on savings collection

Savings collection is done from all members on weekly basis either they availed loan or not.



### 5.5 Grant/ Donation accounting

Since the organization did not receive any grant/subsidies/donation (nonrefundable) during the year under audit accounting grant/donation is not applicable.

**5.6 Deferred Tax:** Deferred Tax is accounted for using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax base.

Village Education Resource Center (VERC) has to recognize a deferred tax liability or (Subject to specified conditions) a deferred tax asset for temporary differences of depreciation as per VERC estimation and third schedule of income tax ordinance 1984 on following assets:

<b>Particulars</b>	<b>VERC depreciation rate</b>	<b>Third schedule rate</b>
Building	5%	10%
Tin shade house	10%	20%
Tools and Equipment	10%	20%
Vehicles	15%	20%

The management decided that they reflect deferred tax gradually from next year.



**Village Education Resource Center (VERC)**  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>6.00</b>	<b>Property, Plant and Equipment</b>	<b>81,534,466</b>	<b>190,855,543</b>	<b>272,390,009</b>	<b>277,532,008</b>
	<b>A. Cost</b>				
	Opening Balance	97,703,101	25,407,557	123,110,658	116,234,874
	Add: Addition during the year	8,922,771	133,800	9,056,571	6,875,784
	Less: Disposal Durig the year	6,242,736			
	<b>Total Cost</b>	<b>100,383,136</b>	<b>25,541,357</b>	<b>132,167,229</b>	<b>123,110,658</b>
	<b>B. Accumulated Depreciation</b>				
	Opening Balance	28,261,736	11,018,622	39,280,358	32,590,810
	Add: Charged during the year	5,169,974	870,880	6,040,854	6,689,548
		<b>33,431,710</b>	<b>11,889,502</b>	<b>45,321,212</b>	
	Less: Adjusted during the year	1,875,708		1,875,708	
	<b>Total Charged</b>	<b>31,556,002</b>	<b>11,889,502</b>	<b>43,445,504</b>	<b>39,280,358</b>
	<b>C. Written Down Value Cost (A-B) as on 30 June, 2021</b>	<b>68,827,134</b>	<b>13,651,856</b>	<b>88,721,726</b>	<b>83,830,300</b>
	A schedule of property, plant and equipment is given in Annexure - A				
<b>6.01</b>	<b>Revaluation Reserve</b>				
	<b>A. Revaluation</b>				
	Opening Balance	12,296,900	189,615,421	201,912,321	201,912,321
	Add: Revaluation made during the year	-	-	-	-
	Less: Transfer during the year	-	-	-	-
	<b>Total Revaluation</b>	<b>12,296,900</b>	<b>189,615,421</b>	<b>201,912,321</b>	<b>201,912,321</b>
	<b>B. Accumulated Depreciation on Revaluation</b>				
	Opening Balance	-	8,757,856	8,757,856	4,911,668
	Add: Charged during the year	-	3,653,878	3,653,878	3,846,188
	Less: Transfer during the year	-	-	-	-
	<b>Total Depreciation Charged</b>	<b>-</b>	<b>12,411,734</b>	<b>12,411,734</b>	<b>8,757,856</b>
	<b>C. Written Down Value of Revaluation (A-B) as on 30 June, 2021</b>	<b>12,296,900</b>	<b>177,203,687</b>	<b>189,500,587</b>	<b>193,154,465</b>
	A schedule of property, plant and equipment is given in Annexure - A				
<b>6.02</b>	<b>Intangible Assets</b>				
	<b>Cost</b>				
	A. Opening Balance	728,818	-	728,818	718,745
	Add: Addition during the year	-	-	-	10,073
	<b>Total Cost</b>	<b>728,818</b>	<b>-</b>	<b>728,818</b>	<b>728,818</b>
	<b>B. Accumulated Depreciation</b>				
	Opening Balance	181,575	-	181,575	-
	Add: Charged during the year	136,811	-	136,811	181,575
	<b>Total Depreciation Charged</b>	<b>318,386</b>	<b>-</b>	<b>318,386</b>	<b>181,575</b>
	<b>C. Written Down Value Cost (A-B) as on 30 June 2021</b>	<b>410,432</b>	<b>-</b>	<b>410,432</b>	<b>547,243</b>





Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020	
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT	
<b>7.00 FDR Investment</b>						
	Savings Fixed Deposit	7.01	81,167,382	-	81,167,382	70,264,518
	Reserve Fund Investment (RFI)	7.02	148,471,451	-	148,471,451	121,887,518
	<b>Total Investment</b>		<b>229,638,833</b>	<b>-</b>	<b>229,638,833</b>	<b>192,152,036</b>
<b>7.01 Savings Fixed Deposit</b>						
	Balance as on July 01, 2020		70,264,518	-	70,264,518	64,900,000
	Add: Investment during the year		20,000,000	-	20,000,000	7,500,000
	Add: Adjustment during the year		3,393,864	-	3,393,864	5,364,518
			93,658,382	-	93,658,382	77,764,518
	Less: Encashment during the year		12,491,000	-	12,491,000	7,500,000
	<b>Balance as on June 30, 2021</b>		<b>81,167,382</b>	<b>-</b>	<b>81,167,382</b>	<b>70,264,518</b>
<b>7.02 Reserve Fund Investment (RFI)</b>						
	Balance as on July 01, 2020		121,887,518	-	102,000,000	102,000,000
	Add: Investment during the year		82,500,000	-	82,500,000	15,500,000
	Add: Adjustment during the year		5,619,933	-	5,619,933	9,387,518
			210,007,451	-	190,119,933	126,887,518
	Less: Encashment during the year		61,536,000	-	61,536,000	5,000,000
	Less: Adjustment during the year		-	-	-	-
	<b>Balance as on June 30, 2021</b>		<b>148,471,451</b>	<b>-</b>	<b>128,583,933</b>	<b>121,887,518</b>
<b>8.00 Inventories</b>						
	Balance as on July 01, 2020		-	95,560	95,560	98,441
	Add: Purchase during the year		-	67,234	67,234	64,307
			-	162,794	162,794	162,748
	Less: Consumed during the year		-	75,531	75,531	67,188
	<b>Balance as on June 30, 2021</b>		<b>-</b>	<b>87,263</b>	<b>87,263</b>	<b>95,560</b>
<b>9.00 Loan to Beneficiaries</b>						
	JAGORON	9.01	919,330,383	-	919,330,383	619,431,730
	AGROSOR	9.02	1,229,356,192	-	1,229,356,192	1,295,949,674
	BUNIAD	9.03	20,777,794	-	20,777,794	1,652,902
	SUFOLON	9.04	114,012,655	-	114,012,655	32,212,381
	KGF-SUFOLON	9.05	13,717,194	-	13,717,194	7,334,264
	AGROSOR MDP	9.06	7,435,000	-	7,435,000	-
	ENRICH - Income generating activities	9.07	8,426,401	-	8,426,401	7,428,445
	ENRICH - Asset creation	9.08	479,253	-	479,253	525,009
	ENRICH- Livelihood development	9.09	50,000	-	50,000	30,009
	ENRICH- LEPIG	9.10	50,000	-	50,000	-
	Sanitation Development Loan	9.11	238,476	-	238,476	182,948
	Livelihood Restoration Loan	9.12	40,416,186	-	40,416,186	-
	<b>Balance as on June 30, 2021</b>		<b>2,354,289,534</b>	<b>-</b>	<b>2,354,289,534</b>	<b>1,964,747,281</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>9.01</b>	<b>JAGORON</b>				
	Balance as on July 01, 2020	619,431,721	-	619,431,721	791,476,832
	Add: Disbursed during the year	1,483,014,000	-	1,483,014,000	1,004,812,000
	Add: Adjusted during the year	196,013	-	196,013	917,997
		2,102,641,734	-	2,102,641,734	1,797,206,829
	Less: Realized during the year	1,135,784,476	-	1,135,784,476	1,139,730,066
	Less: Adjusted during the year	47,526,875	-	47,526,875	38,045,042
	<b>Balance as on June 30, 2021</b>	<b>919,330,383</b>	<b>-</b>	<b>919,330,383</b>	<b>619,431,721</b>
<b>9.02</b>	<b>AGROSOR</b>				
	Balance as on July 01, 2020	1,295,949,665	-	1,295,949,665	837,464,446
	Add: Disbursed during the year	1,549,514,000	-	1,549,514,000	1,733,839,103
	Add: Adjusted during the year	492,163	-	492,163	17,640
		2,845,955,828	-	2,845,955,828	2,571,321,189
	Less: Realized during the year	1,560,138,243	-	1,560,138,243	1,250,972,348
	Less: Adjusted during the year	56,461,393	-	56,461,393	24,399,176
	<b>Balance as on June 30, 2021</b>	<b>1,229,356,192</b>	<b>-</b>	<b>1,229,356,192</b>	<b>1,295,949,665</b>
<b>9.03</b>	<b>BUNIAD</b>				
	Balance as on July 01, 2020	1,652,893	-	1,652,893	13,256,898
	Add: Disbursed during the year	22,268,000	-	22,268,000	2,195,000
	Add: Adjusted during the year	-	-	-	127,589
		23,920,893	-	23,920,893	15,579,487
	Less: Realized during the year	2,802,878	-	2,802,878	13,004,481
	Less: Adjusted during the year	340,221	-	340,221	922,113
	<b>Balance as on June 30, 2021</b>	<b>20,777,794</b>	<b>-</b>	<b>20,777,794</b>	<b>1,652,893</b>
<b>9.04</b>	<b>SUFOLON</b>				
	Balance as on July 01, 2020	32,212,372	-	32,212,372	125,515,657
	Add: Disbursed during the year	172,914,000	-	172,914,000	36,089,000
	Add: Adjusted during the year	-	-	-	-
		205,126,372	-	205,126,372	161,604,657
	Less: Realized during the year	89,300,297	-	89,300,297	127,670,359
	Less: Adjusted during the year against insurance	1,813,420	-	1,813,420	1,721,926
	<b>Balance as on June 30, 2021</b>	<b>114,012,655</b>	<b>-</b>	<b>114,012,655</b>	<b>32,212,372</b>
<b>9.05</b>	<b>KGF-SUFOLON</b>				
	Balance as on July 01, 2020	7,334,255	-	7,334,255	2,153,421
	Add: Disbursed during the year	16,135,000	-	16,135,000	5,400,000
	Add: Adjusted during the year	-	-	-	-
		23,469,255	-	23,469,255	7,553,421
	Less: Realized during the year	9,631,413	-	9,631,413	157,370
	Less: Adjusted during the year	120,648	-	120,648	61,796
	<b>Balance as on June 30, 2021</b>	<b>13,717,194</b>	<b>-</b>	<b>13,717,194</b>	<b>7,334,255</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>9.06</b>	<b>KGF-SUFOLON</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Disbursed during the year	7,435,000	-	7,435,000	-
	Add: Adjusted during the year	-	-	-	-
		7,435,000	-	7,435,000	-
	Less: Realized during the year	-	-	-	-
	Less: Adjusted during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>7,435,000</b>	<b>-</b>	<b>7,435,000</b>	<b>-</b>
<b>9.07</b>	<b>ENRICH - Income Generating Activities</b>				
	Balance as on July 01, 2020	7,428,436	-	7,428,436	7,282,806
	Add: Disbursed during the year	11,469,000	-	11,469,000	10,212,000
	Add: Adjusted during the year	-	-	-	-
		18,897,436	-	18,897,436	17,494,806
	Less: Realized during the year	10,055,887	-	10,055,887	9,993,451
	Less: Adjusted during the year	415,148	-	415,148	72,919
	<b>Balance as on June 30, 2021</b>	<b>8,426,401</b>	<b>-</b>	<b>8,426,401</b>	<b>7,428,436</b>
<b>9.08</b>	<b>ENRICH - Asset Creation</b>				
	Balance as on July 01, 2020	525,000	-	525,000	550,000
	Add: Disbursed during the year	1,130,000	-	1,130,000	1,050,000
		1,655,000	-	1,655,000	1,600,000
	Less: Realized during the year	1,175,000	-	1,175,000	1,070,200
	Less: Adjusted during the year	747	-	747	4,800
	<b>Balance as on June 30, 2021</b>	<b>479,253</b>	<b>-</b>	<b>479,253</b>	<b>525,000</b>
<b>9.09</b>	<b>ENRICH - Income Livelihood Development</b>				
	Balance as on July 01, 2020	30,000	-	30,000	20,000
	Add: Disbursed during the year	80,000	-	80,000	100,000
		110,000	-	110,000	120,000
	Less: Realized during the year	60,000	-	60,000	82,600
	Less: Adjusted during the year	-	-	-	7,400
	<b>Balance as on June 30, 2021</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>30,000</b>
<b>9.10</b>	<b>ENRICH - LEPIG</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Disbursed during the year	50,000	-	50,000	-
		50,000	-	50,000	-
	Less: Realized during the year	-	-	-	-
	Less: Adjusted during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>-</b>
<b>9.11</b>	<b>Sanitation Development Loan</b>				
	Disbursed during the year 2020	182,939	-	182,939	100,050
	Add: Disbursed during the year	375,000	-	375,000	135,000
		557,939	-	557,939	235,050
	Less: Realized during the year	283,594	-	283,594	41,311
	Less: Adjusted during the year	35,869	-	35,869	10,800
	<b>Balance as on June 30, 2021</b>	<b>238,476</b>	<b>-</b>	<b>238,476</b>	<b>182,939</b>



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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>9.12 Livelihood Restoration Loan</b>					
	Disbursed during the year 2020	63,651,000	-	63,651,000	-
	Add: Disbursed during the year	-	-	-	-
		63,651,000	-	63,651,000	-
	Less: Realized during the year	22,675,154	-	22,675,154	-
	Less: Adjusted during the year	559,660	-	559,660	-
	<b>Balance as on June 30, 2021</b>	<b>40,416,186</b>	<b>-</b>	<b>40,416,186</b>	<b>-</b>
<b>10.00 Interest Receivable</b>					
	Savings Investment	10.01	-	-	-
	Reserve Fund Investment (RFI)	10.02	-	-	-
	KGF Reserve Fund	10.03	-	-	-
	<b>Balance as on June 30, 2021</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>10.01 Savings investment</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Receivable during the year	-	-	-	-
	Add: Adjustment during the year	-	-	-	-
		-	-	-	-
	Less: Received during the year	-	-	-	-
	Less: Adjustment during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10.02 Reserve Fund Investment (RFI)</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Receivable during the year	-	-	-	-
	Add: Adjustment during the year	-	-	-	-
		-	-	-	-
	Less: Received during the year	-	-	-	-
	Less: Adjustment during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10.03 KGF Reserve Fund</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Receivable during the year	-	-	-	-
		-	-	-	-
	Less: Received during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11.00 Reimbursement Receivable</b>					
	Agriculture Unit	-	-	-	-
	Livestock Unit	-	-	-	-
	KGF	-	-	-	-
	Sanitation Development Loan	-	-	-	-
	Probin Jonogosthi	-	-	-	278,215
	Stuff Logistic Loan	84,550	-	84,550	-
	Enrich Project	1,515,640	-	1,515,640	1,452,488
	<b>Balance as on June 30, 2021</b>	<b>1,600,190</b>	<b>-</b>	<b>1,600,190</b>	<b>1,730,703</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>12.00</b>	<b>Loan to Others</b>				
	Loan to Central Office	12.01	-	-	-
	Loan Accounts - Savings	12.02	-	-	-
	Loan to Training Center	12.03	470,000	-	470,000
	<b>Balance as on June 30, 2021</b>		<b>470,000</b>	<b>-</b>	<b>470,000</b>
<b>12.01</b>	<b>Loan to Central Office</b>				
	Balance as on July 01, 2020		-	-	-
	Add: Paid during the year		-	-	17,650,000
	Less: Received during the year		-	-	17,650,000
	<b>Balance as on June 30, 2021</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>12.02</b>	<b>Loan Accounts - Savings</b>				
	Balance as on July 01, 2020		-	-	-
	Less: Received during the year		-	-	-
	<b>Balance as on June 30, 2021</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>12.03</b>	<b>Loan to Training Center</b>				
	Balance as on July 01, 2020		500,000	-	500,000
	Less: Received during the year		30,000	-	30,000
	Less: Adjustment during the year		-	-	-
	<b>Balance as on June 30, 2021</b>		<b>470,000</b>	<b>-</b>	<b>470,000</b>
<b>13.00</b>	<b>Advance</b>				
	Office Rent		1,415,500	-	1,415,500
	Advance against Salary - Office Staff		50,000	-	50,000
	Office Staff		745,000	-	745,000
	Advance against Expenses		-	54,524.00	54,524
	Advance against Salary		-	50,000.00	50,000
	Advance against Project		-	13,724,368.50	13,724,369
	Security Deposit		-	138,920.00	138,920
	<b>Balance as on June 30, 2021</b>		<b>2,210,500</b>	<b>13,967,812.50</b>	<b>16,178,313</b>
<b>14.00</b>	<b>Staff Logistics Loan</b>				
	Balance as on July 01, 2020		3,394,872	-	3,394,872
	Add: Paid during the year		11,638,262	-	11,638,262
	Add: Adjusted during the year		-	-	-
			15,033,134	-	15,033,134
	Less: Received during the year		178,152	-	178,152
	Less: Adjusted during the year		84,550	-	84,550
	<b>Balance as on June 30, 2021</b>		<b>14,770,432</b>	<b>-</b>	<b>14,770,432</b>



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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>15.00</b>	<b>Unsettled Staff Advance</b>				
	Balance as on July 01, 2020	45,590,776	-	45,590,776	41,480,514
	Add: Paid during the year	41,989	-	41,989	432,286
	Add: Adjusted during the year	-	-	-	4,736,509
		45,632,765	-	45,632,765	46,649,309
	Less: Received during the year	541,692	-	541,692	1,058,533
	<b>Balance as on June 30, 2021</b>	<b>45,091,073</b>	<b>-</b>	<b>45,091,073</b>	<b>45,590,776</b>
	The details of above balance is as follows:				
	<b>Name of Branches</b>				
	Savar	1,334,664	-	1,334,664	1,380,916
	Sitakunda	20,962	-	20,962	20,962
	Mograpara	461,607	-	461,607	464,607
	Sonargaon	246,458	-	246,458	246,458
	Bhoverchar	46,079	-	46,079	46,079
	Nobigonj	88,676	-	88,676	88,676
	Jampur	342,881	-	342,881	342,881
	Bhatary	601,801	-	601,801	717,801
	Colonelhat	3,391,117	-	3,391,117	3,398,917
	Mirsharai	153,758	-	153,758	153,758
	Panchdona	512,392	-	512,392	512,392
	Bagmara	223,005	-	223,005	236,419
	Talebpur	16,725	-	16,725	16,725
	Fordnagar	62,428	-	62,428	62,428
	Kaliakoir	93,935	-	93,935	91,935
	Ullapara	6,146	-	6,146	-
	Mohanpur	10,162,292	-	10,162,292	10,162,292
	Keshorhat	15,291,097	-	15,291,097	15,291,097
	Mougachi	480,000	-	480,000	480,000
	Durgapur	887,446	-	887,446	887,446
	Godagari	28,843	-	28,843	-
	Shotihat	2,350,000	-	2,350,000	2,350,000
	Panjarbhanga	1,425,000	-	1,425,000	1,425,000
	Niamatpur	850,000	-	850,000	850,000
	Rohanpur	51,031	-	51,031	51,031
	Ranirbandar	44,260	-	44,260	44,260
	Gouripur	1,748,511	-	1,748,511	1,773,511
	Hossendi	827,265	-	827,265	827,265
	Laksam	392,443	-	392,443	412,443
	Banchampur	640,919	-	640,919	750,919
	Parbatipur	2,309,332	-	2,309,332	2,504,558
		<b>45,091,073</b>	<b>-</b>	<b>45,091,073</b>	<b>45,590,776</b>

Note: Unsettled staff advance amounting to Tk. 45,091,073/- has been arising due to embezzlement by staff. We have taken disciplinary action against the involved staff and have initiated legal procedures such as case No. money-06/19 Dated February 04,2019.



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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020	
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT	
<b>16.00</b>	<b>Accounts Receivable</b>					
	Balance as on July 01, 2020	-	2,449,392	2,449,392	1,895,981	
	Add: Receivables during the year	-	350,000	350,000	3,540,894	
		-	<b>2,799,392</b>	<b>2,799,392</b>	<b>5,436,875</b>	
	Less: Received during the year	-	2,355,894	2,355,894	2,987,483	
	<b>Balance as on June 30, 2021</b>	-	<b>443,498</b>	<b>443,498</b>	<b>2,449,392</b>	
<b>17.00</b>	<b>Cash and Cash Equivalents</b>					
	Cash in Hand	17.01	162,941	-	162,941	16,663
	Cash at Bank	17.02	116,647,085	12,987,484.21	129,634,569	132,851,056
	Cash at Banks (Projects)	17.03	-	18,288,376.32	18,288,376	11,229,064
	Cash in Transit	17.04	-	-	-	-
	<b>Balance as on June 30, 2021</b>		<b>116,810,026</b>	<b>31,275,860.53</b>	<b>148,085,887</b>	<b>144,096,783</b>
<b>17.01</b>	<b>Cash in Hand</b>					
	Manda		-	-	-	16,663
	Savar		52,000	-	52,000	-
	Sonargaon		65,810	-	65,810	-
	Banshbaria		19,400	-	19,400	-
	Fordnagar		12,651	-	12,651	-
	Parbatipur		13,080	-	13,080	-
	<b>Balance as on June 30, 2021</b>		<b>162,941</b>	<b>-</b>	<b>162,941</b>	<b>16,663</b>

17.02 Cash at Bank

Sl. #	Name of Bank/Branch	Account #	Micro Finance	GF	Total	Total
			2020-2021	2020-2021	2020-2021	2019-2020
1	Southeast Bank Ltd., Savar Branch	SND-00441310000116	376,210	-	376,210	421,713
2	Dutch-Bangla Bank Ltd., Amin bazar Branch	SND-223-120-542	805,951	-	805,951	756,288
3	Southeast Bank Ltd., Hemaitpur Branch	SND-006813100000035	571,730	-	571,730	617,890
4	Southeast Bank Ltd., Ashulia Branch	SND-003813100000538	700,150	-	700,150	336,906
5	Dutch-Bangla Bank Ltd., Dendabar Branch	SND-2701200000314	818,620	-	818,620	466,426
6	Dutch-Bangla Bank Ltd., Zirabo Branch	SND-245-120-221	620,703	-	620,703	540,356
7	Southeast Bank Ltd., Modonpur Branch	SND-201413100000039	567,465	-	567,465	613,563
8	Al Arafah Islame Bank Ltd., Nayapur Branch,	SND-991220000476	210,117	-	210,117	-
9	Southeast Bank Ltd., Kalibari Branch	SND-1310000077	72,099	-	72,099	264,703
10	Sonali Bank Ltd., Nobigonj Branch	SND-3612903000012	175,829	-	175,829	615,200
11	Sonali Bank Ltd., Bancharampur Branch	SND-1403503000066	119,372	-	119,372	464,304
12	One Bank Ltd., BKSP Sub Branch, Dhamsona	SND-0053000000411	124,483	-	124,483	793,180
13	Al-Arafah Islami Bank Ltd., Kaliakoir Branch	SND-1381 220000075	209,883	-	209,883	1,965
14	Islami Bank BD Ltd., Kalampur Branch	SND-20500160900001306	212,295	-	212,295	231,564
15	EXIM Bank Ltd., Mouchak Branch	SND-07913100180386	228,679	-	228,679	155,333
16	Al-Arafah Islami Bank Ltd, Gazipur Sadar, Joydebpur Branch	SND-0361220000814	101,040	-	101,040	1,603,680



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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020	
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT	
17	Uttara Bank, Ullapara Branch	SND-4135 14100004147	233,231	-	233,231	253,086
18	Southeast Bank Ltd, Singair, Talebpur Branch	SND-1151 3100000017	680,003	-	680,003	14,210
19	Rupali Bank Ltd., Arangabad Branch	SND-0307024000014	278,659	-	278,659	618,993
20	Agrani Bank Ltd, Basta Bus Stand, Fordnagar Branch	SND-2000 16259643	3,408	-	3,408	506,873
21	Agrani Bank Ltd, Basta Bus Stand, Fordnagar Branch	CD-020005889011	209,875	-	209,875	569
22	UCB Bank Ltd, Hemayetpur Br, Singair Sub Br.	SND-164130100000062	340,814	-	340,814	1,194
23	Sonali Bank Ltd, Chanduhar Branch	SND-4511203000004	599,430	-	599,430	11,418
24	Sonali Bank Ltd., Kolatia Branch	SND-5515203000010	535,759	-	535,759	-
25	Social Islai Bank Ltd., Sonargaon Branch	SND-0171360000785	334,088	-	334,088	-
26	Exim Bank Ltd., Sonargaon Branch, Mograpara	SND-06013100148189	448,503	-	448,503	85,948
27	Exim Bank Ltd., Sonargaon Branch, Hossendi	SND-06013100148171	974,234	-	974,234	87,404
28	Sonali Bank Ltd., Bhoberchar Branch	SND-3703603000015	104,124	-	104,124	184,357
29	Exim Bank Ltd., Gouripur Branch	SND-7213100102179	686,048	-	686,048	55,090
30	Southeast Bank Ltd., Bhulta Branch	SND-007713100000349	1,053,059	-	1,053,059	-
31	Southeast Bank Ltd., Madhobdi Branch	SND-3613 100004306	487,048	-	487,048	404,382
32	Social Islami Bank Ltd., Panchdona Branch	SND-0971360000301	1,008,289	-	1,008,289	322,598
33	IFIC Bank Ltd., Ghorashal Branch	CD-1001	1,125	-	1,125	343,470
34	IFIC Bank Ltd., Ghorashal Branch	SND-0000037751041	477,025	-	477,025	5,110
35	Prime Bank Ltd., Shibpur Branch	SND-2214312011899	638,957	-	638,957	267,453
36	EXIM Bank Ltd., Bagmara Branch	SND-07413 100169513	168,259	-	168,259	479,066
37	EXIM Bank Ltd., Laksham Branch	SND-1613 100442002	546,895	-	546,895	534,676
38	Exim Bank Ltd., Kashinagar Branch	SND-1201 3100048643	717,235	-	717,235	529,317
39	Jamuna Bank Ltd., Nathepetua Branch	SND-00850320000501	351,046	-	351,046	-
40	Jamuna Bank Ltd., Nathepetua Branch	CD-320000190	232,452	-	232,452	-
41	Jamuna Bank Ltd., Nangolkot Branch	SND-1190320000199	1,206,791	-	1,206,791	885,316
42	Jamuna Bank Ltd., Monohorgonj Branch	SND-1240320000245	954,803	-	954,803	945,793
43	IFIC Bank Ltd., Sarial Branch	SND-1800 69535041	294,371	-	294,371	261,787
44	First Security Islami Bank Ltd., Tantar Branch	SND-22913100000015	170,176	-	170,176	513,834





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S.L. No.	Particulars		FY 2020-2021			FY 2019-2020
			Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
45	Al-Arafah Islami Bank Ltd., Madhabpur Branch	SND-701220002015	357,313	-	357,313	313,941
46	Al-Arafah Islami Bank, Kuti Branch	SND-8712 20000552	200,335	-	200,335	-
47	Standard Bank Ltd., Sultanpur Branch	SND- 22836000025	324,584	-	324,584	365,864
48	Sonali Bank Ltd., Banurchar, Bhatiari Branch	CD-33001501	-	-	-	504,768
49	Sonali Bank Ltd., Sitakunda, Bashbaria Branch	CD-082733000231	-	-	-	-
50	Sonali Bank Ltd., Sitakunda, Sitakunda Sadar Branch	CD-3300149	-	-	-	44,223
51	AB Bank Ltd. Sitakunda Branch	SND-4109284432430	278,863	-	278,863	-
52	One Bank Ltd. Mithachara Branch, Mirsarai	CD-0683000000116	580,815	-	580,815	963,178
53	One Bank Ltd. Colonethat Branch	CD-0943000000466	454,375	-	454,375	417,926
54	First Security Islami Bank Ltd. Nizampur Branch	SND-26313100000044	338,844	-	338,844	-
55	National Bank Ltd., Bhatiary Branch	SND-1107004282707	110,727	-	110,727	523,773
56	First Security Islami Bank	SND-9313100000030	440,491	-	440,491	352,017
57	Islami Bank Bangladesh Ltd.,	CD-20503890100038807	32,189	-	32,189	423,244
58	Agrani Bank Ltd. Sotihat Branch	CD-0200014504595	815,388	-	815,388	343,850
59	Jamuna Bank Ltd., Daluabri	SND-01060-320000176	316,949	-	316,949	276,102
60	Agrani Bank Ltd., Kosob,	CD-0200005890827	227,413	-	227,413	-
61	Mercantile Bank Ltd., Niamotpur	SND-118113132882391	711,323	-	711,323	774,610
62	Sonali Bank Ltd, Mohanpur	SND-4611003000061	272,679	-	272,679	480,313
63	Agrani Bank Ltd., Raighati,	SND-0200016644659	86,527	-	86,527	378,631
64	Sonali Bank Ltd., Mougachi	SND-4606003000008	231,162	-	231,162	467,932
65	Sonali Bank Ltd., Tanore Branch	SND-4623503000066	260,330	-	260,330	349,654
66	Jamuna Bank Ltd., Bhawanigonj	SND-01020320000241	202,658	-	202,658	352,331
67	Sonali Bank Ltd., Durgapur	SND-4607803000055	48,466	-	48,466	521,011
68	Sonali Bank Ltd., Bholahat Branch	SND-4701903000079	1,272,875	-	1,272,875	891,459
69	Sonali Bank Ltd., Bholahat, Gohalbari Branch	SND-4701903000078	924,025	-	924,025	235,945
70	Agrani Bank Ltd., Mobarokpur Branch	SND-0200016258908	265,937	-	265,937	452,879
71	Sonali Bank Ltd., Rohanpur Branch	SND-4707603000073	618,712	-	618,712	537,128
72	Sonali Bank Ltd., Godagari Branch	SND-4608603000061	265,377	-	265,377	575,086
73	Rupali Bank Ltd., Saidpur Branch	SND-4333024000017	802,808	-	802,808	102,450
74	Rupali Bank Ltd., Ranirbandar Branch	SND-4556024004901	875,052	-	875,052	281,238
75	Sonali Bank Ltd., Parbotipur Branch	SND-1821803000029	967,818	-	967,818	495,518
76	Rupali Bank Ltd., Taragonj Branch	SND-4283024004901	1,015,938	-	1,015,938	161,231
77	NCC Bank Ltd., Rajarhat Branch	SND-0122-0325000014	1,158,352	-	1,158,352	207,950



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S.L. No.	Particulars		FY 2020-2021			FY 2019-2020
			Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>Name of Branches (Head Office Account)</b>						
<b>Southeast Bank Ltd., Savar Branch</b>						
89	Mother Account	CD-0163	421,480	-	421,480	90,236,649
90	Mother Account (Operation KGF)	CD-0372	-	-	-	43,689
91	Kuwait Goodwill Fund (Reserve)	CD-0070	-	-	-	44,645
92	Livestock Reserve	CD-0071	-	-	-	38,157
93	Operational Account, Southeast Bank Ltd.	CD-0082	870,036	-	870,036	681,687
94	Operational Account, Exim Bank Ltd.	CD-89	1,893,402	-	1,893,402	51,651
<b>Sonali Bank Ltd., Savar Branch</b>						
95	Mother Account (Operational)	CD-1716	1,854,393	-	1,854,393	2,641,464
96	DMF Account	SB-3571	-	-	-	131,351
97	Sonali Bank Ltd.	STD-053	451,434	-	451,434	438,369
98	<b>Operational Account</b> Standard Bank Ltd.	CD-0250	537,913	-	537,913	747,528
99	Agrani Bank Ltd. Savar Branch	SB-10242	2,657,559	-	2,657,559	1,958,690
100	Premier Bank Ltd. Savar Branch	STD-0095	15,012,218	-	15,012,218	117,029
101	NCC Bank Ltd. Savar Branch		8,440	-	8,440	9,200
102	Standard Bank Ltd. Savar Br	SND-5236000020	18,092,365	-	18,092,365	-
103	Bank Asia	SND-04136000074	6,764	-	6,764	-
104	Southeast Bank Ltd, Savar Br	SND-0013100000115	40,719,613	-	40,719,613	-
105	Southeast Bank Ltd, Savar Br	SND-0068131000000037	12,813	-	12,813	-
106	Agrani Bank Ltd., Savar Branch, Savar	STD # 5	-	86,305	86,305	84,852
107	Agrani Bank Ltd., Savar Branch, Savar	SB # 12305	-	5,577	5,577	4,795
108	Agrani Bank Ltd., Malopara Branch, Rajshahi	CD # 1821	-	75,363	75,363	76,053
109	Sonali Bank Ltd., Savar Branch	CD-1206 old, New-0251714(FC)	-	32,834	32,834	33,524
110	Dutch-Bangla Bank Ltd., Savar	A/C-137-110-223	-	22,124	22,124	2,170,113
111	Uttara Bank Ltd., Savar Branch, Savar	A/C-2601	-	41,595	41,595	42,285
112	City Bank Ltd., Savar Branch	A/C-1401302930001	-	83,162	83,162	104,002
113	Dutch-Bangla Bank Ltd., Savar Branch	A/C-14302	-	415,618	415,618	1,144,750
114	Dutch-Bangla Bank Ltd.	A/C # 137.120.3247	-	9,769,170	9,769,170	-
115	Shahajalal Islami Bank Ltd.	A/C # 4017-13100000542	-	18,966	18,966	-
116	Mutual Trust Bank Ltd., Savar Branch	A/C-0389	-	2,436,771	2,436,771	596,844
<b>Total</b>			<b>116,647,084</b>	<b>12,987,484</b>	<b>129,634,568</b>	<b>128,386,629</b>



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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>17.03</b>	<b>Cash at Banks (Projects)</b>				
	Balance as on July 01, 2020	-	11,229,064	11,229,064	28,808,664
	Add: Addition during the year	-	313,189,922	313,189,922	217,929,005
		-	324,418,986	324,418,986	246,737,669
	Less: Payment during the year	-	306,130,609	306,130,609	235,508,605
	<b>Balance as on June 30, 2021</b>	-	<b>18,288,377</b>	<b>18,288,377</b>	<b>11,229,064</b>
<b>17.04</b>	<b>Cash in Transit</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Paid during the year	-	-	-	-
		-	-	-	-
	Less: Received during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>18.00</b>	<b>Cumulative Surplus</b>				
	Balance as on July 01, 2020	1,121,313,451	19,699,665	1,141,013,117	911,092,111
	Add/(Less): Excess of Income Over Expenditure	107,726,034	217,473	107,943,507	103,491,168
	Add: Transfer from revaluation Reserve	-	3,653,878	3,653,878	3,846,188
	Add: Re-valuation of Assets	12,296,900	-	-	-
	Add: Adjusted during the year	(1,800,000)	-	-	-
	Add : Prior Year adjustment	-	-	-	20,489,069
	Add: Transfer from revaluation Reserve depreciation	-	-	-	-
	Add: Prior Year Adjustment FANSA	-	(29,276)	-	-
	Add: Fund received during the year	-	-	-	1,695,000
	Add : Transferred from Cumulative Surplus	-	-	-	-
		1,239,536,385	23,541,741	1,252,610,502	1,040,613,535
	less: Prior Year adjustment over Interest receivable	-	-	-	(1,185,000)
	Less: Transferred to Reserve Fund	123,953,639	-	123,953,639	(11,363,927)
	Less : Prior Year adjustment under LLP	-	-	-	-
	Less: Adjust during the year H.O level	-	-	-	-
	Less: Transferred from fund during the year	-	-	-	(415,417)
	<b>Balance as on June 30, 2021</b>	<b>1,115,582,746</b>	<b>23,541,741</b>	<b>1,376,564,141</b>	<b>1,027,649,191</b>
<b>19.00</b>	<b>Statutory Reserve Fund</b>				
	Balance as on July 01, 2020	113,363,927	-	102,000,000	102,000,000
	Add: Transferred from Cumulative Surplus	11,845,314	-	11,845,314	11,363,927
		125,209,241	-	125,209,241	113,363,927
	less: Adjusted during the year	1,255,602	-	1,255,602	-
	<b>Balance as on June 30, 2021</b>	<b>123,953,639</b>	-	<b>123,953,639</b>	<b>113,363,927</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020	
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT	
<b>20.00</b>	<b>Revaluation Reserve</b>					
	Balance as on July 01, 2020	-	180,857,565	180,857,565	197,000,653	
	Add: Prior year addition Adjustment	-	-	-	-	
	Add: Addition During the year	-	-	-	-	
		-	180,857,565	180,857,565	197,000,653	
	Less: Adjustment during the year	-	-	-	-	
	Less: Transfer during the year	-	-	-	-	
	Less: Depreciation during the year	-	(3,653,878)	(3,653,878)	(3,846,188)	
	<b>Balance as on June 30, 2021</b>	-	<b>177,203,687</b>	<b>177,203,687</b>	<b>193,154,465</b>	
<b>21.00</b>	<b>Loan from IBIG for Building</b>					
	Balance as on July 01, 2020	-	-	-	-	
	Less: Refunded during the year	-	-	-	-	
	Less: Adjustment during the year	-	-	-	-	
	<b>Balance as on June 30, 2021</b>	-	-	-	-	
<b>22.00</b>	<b>Loan from MCH</b>					
	Balance as on July 01, 2020	-	150,000	150,000	150,000	
	Less: Refunded during the year	-	-	-	-	
	<b>Balance as on June 30, 2021</b>	-	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	
<b>23.00</b>	<b>Advance Received -UNICEF Ukhiya</b>					
	Balance as on July 01, 2019	-	4,950,000	4,950,000	-	
	Received during the year	-	6,000,000	6,000,000	4,950,000	
	Less: Adjustment during the year	-	10,950,000	10,950,000	-	
	<b>Balance as on June 30, 2021</b>	-	-	-	<b>4,950,000</b>	
<b>24.00</b>	<b>Loan from PKSf( Long Term)</b>					
	Sanitation Development Loan	24.01	4,550,000	-	4,550,000	25,000,000
	JAGORON	24.02	46,000,000	-	46,000,000	33,000,000
	AGROSOR	24.03	59,000,000	-	59,000,000	1,666,667
	BUNIAD	24.04	6,666,667	-	6,666,667	-
	ENRICH- Income Generating Act	24.05	4,700,000	-	4,700,000	-
	ENRICH - Livelihood Developme	24.06	125,000	-	125,000	2,800,000
	ENRICH - Assets Creation Loan	24.07	225,000	-	225,000	-
	AGROSOR_MDP	24.08	24,000,000	-	24,000,000	-
	ENRICH- LEPIG	24.09	1,750,000	-	1,750,000	1,750,000
	LRL	24.10	42,000,000	-	42,000,000	-
	<b>Balance as on June 30, 2021</b>		<b>189,016,667</b>	-	<b>189,016,667</b>	<b>64,216,667</b>



Village Education Resource Center (VERC)  
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For the year ended June 30, 2021

S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>24.01 Sanitation Development Loan</b>					
	Balance as on July 01, 2020	3,500,000	-	3,500,000	5,000,000
	Add: Received during the year	5,000,000	-	5,000,000	2,500,000
		8,500,000	-	8,500,000	7,500,000
	Less: Refunded during the year	1,750,000	-	1,750,000	4,000,000
	<b>Balance as on June 30, 2021</b>	<b>6,750,000</b>	<b>-</b>	<b>6,750,000</b>	<b>3,500,000</b>
	Long term portion	4,550,000	-	4,550,000	1,750,000
	Short term portion	2,200,000	-	2,200,000	1,750,000
		<b>6,750,000</b>	<b>-</b>	<b>6,750,000</b>	<b>3,500,000</b>
<b>24.02 JAGORON</b>					
	Balance as on July 01, 2020	35,000,000	-	35,000,000	26,000,000
	Add: Received during the year	50,000,000	-	50,000,000	35,000,000
		85,000,000	-	85,000,000	61,000,000
	Less: Refunded during the year	10,000,000	-	10,000,000	26,000,000
	<b>Balance as on June 30, 2021</b>	<b>75,000,000</b>	<b>-</b>	<b>75,000,000</b>	<b>35,000,000</b>
	Long term portion	46,000,000	-	46,000,000	25,000,000
	Short term portion	29,000,000	-	29,000,000	10,000,000
		<b>75,000,000</b>	<b>-</b>	<b>75,000,000</b>	<b>35,000,000</b>
<b>24.03 AGROSOR</b>					
	Balance as on July 01, 2020	45,000,000	-	45,000,000	11,000,000
	Add: Received during the year	65,000,000	-	65,000,000	45,000,000
		110,000,000	-	110,000,000	56,000,000
	Less: Refunded during the year	12,000,000	-	12,000,000	11,000,000
	<b>Balance as on June 30, 2021</b>	<b>98,000,000</b>	<b>-</b>	<b>98,000,000</b>	<b>45,000,000</b>
	Long term portion	59,000,000	-	59,000,000	33,000,000
	Short term portion	39,000,000	-	39,000,000	12,000,000
		<b>98,000,000</b>	<b>-</b>	<b>98,000,000</b>	<b>45,000,000</b>
<b>24.04 BUNIAD</b>					
	Balance as on July 01, 2020	5,000,000	-	5,000,000	-
	Add: Received during the year	15,000,000	-	15,000,000	5,000,000
		20,000,000	-	20,000,000	5,000,000
	Less: Refunded during the year	3,333,333	-	3,333,333	-
	<b>Balance as on June 30, 2021</b>	<b>16,666,667</b>	<b>-</b>	<b>16,666,667</b>	<b>5,000,000</b>
	Long term portion	6,666,667	-	6,666,667	1,666,667
	Short term portion	10,000,000	-	10,000,000	3,333,333
		<b>16,666,667</b>	<b>-</b>	<b>16,666,667</b>	<b>5,000,000</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>24.05 ENRICH- Income Generating Activites</b>					
	Balance as on July 01, 2020	4,000,000	-	4,000,000	-
	Add: Received during the year	5,000,000	-	5,000,000	4,000,000
		9,000,000	-	9,000,000	4,000,000
	Less: Refunded during the year	1,200,000	-	1,200,000	-
	<b>Balance as on June 30, 2021</b>	<b>7,800,000</b>	<b>-</b>	<b>7,800,000</b>	<b>4,000,000</b>
	Long term portion	4,700,000	-	4,700,000	2,800,000
	Short term portion	3,100,000	-	3,100,000	1,200,000
		<b>7,800,000</b>	<b>-</b>	<b>7,800,000</b>	<b>4,000,000</b>
<b>24.06 ENRICH - Livelihood Development</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	200,000	-	200,000	-
		200,000	-	200,000	-
	Less: Refunded during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>-</b>
	Long term portion	125,000	-	125,000	-
	Short term portion	75,000	-	75,000	-
		<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>-</b>
<b>24.07 ENRICH - Assets Creation Loan</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	300,000	-	300,000	-
		300,000	-	300,000	-
	Less: Refunded during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>	<b>-</b>
	Long term portion	225,000	-	225,000	-
	Short term portion	75,000	-	75,000	-
		<b>300,000</b>	<b>-</b>	<b>300,000</b>	<b>-</b>
<b>24.08 AGROSOR_MDP</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	30,000,000	-	30,000,000	-
		30,000,000	-	30,000,000	-
	Less: Refunded during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>30,000,000</b>	<b>-</b>	<b>30,000,000</b>	<b>-</b>
	Long term portion	24,000,000	-	24,000,000	-
	Short term portion	6,000,000	-	6,000,000	-
		<b>30,000,000</b>	<b>-</b>	<b>30,000,000</b>	<b>-</b>
<b>24.09 ENRICH- LEPIG</b>					
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	2,500,000	-	2,500,000	-
		2,500,000	-	2,500,000	-
	Less: Refunded during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>-</b>
	Long term portion	1,750,000	-	1,750,000	-
	Short term portion	750,000	-	750,000	-
		<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>-</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>24.10</b>	<b>LRL</b>				-
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	60,000,000	-	60,000,000	-
		60,000,000	-	60,000,000	-
	Less: Refunded during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>60,000,000</b>	<b>-</b>	<b>60,000,000</b>	<b>-</b>
	Long term portion	42,000,000	-	42,000,000	-
	Short term portion	18,000,000	-	18,000,000	-
		<b>60,000,000</b>	<b>-</b>	<b>60,000,000</b>	<b>-</b>
<b>25.00</b>	<b>Loan from PKSF (Short Term)</b>				
	KGF - SUFOLON	15,000,000	-	15,000,000	-
25.01	SUFOLON	30,000,000	-	30,000,000	10,000,000
25.02	ENRICH - Assets Creation	75,000	-	75,000	-
	ENRICH- Livelihood Development Fund	75,000	-	75,000	-
	JAGORON	29,000,000	-	29,000,000	10,000,000
	AGROSOR	39,000,000	-	39,000,000	12,000,000
	BUNIAD	10,000,000	-	10,000,000	3,333,333
	ENRICH - IGA Loan	3,100,000	-	3,100,000	1,200,000
	AGROSOR_MDP	6,000,000	-	6,000,000	-
	ENRICH- LEPIG	750,000	-	750,000	-
	Sanitation Development Loan	2,200,000	-	2,200,000	1,750,000
	LRL	18,000,000	-	18,000,000	-
	<b>Balance as on June 30, 2021</b>	<b>153,200,000</b>	<b>-</b>	<b>153,200,000</b>	<b>38,283,333</b>
<b>25.01</b>	<b>KGF - SUFOLON</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	35,000,000	-	35,000,000	10,000,000
		35,000,000	-	35,000,000	10,000,000
	Less: Refunded during the year	20,000,000	-	20,000,000	10,000,000
	<b>Balance as on June 30, 2021</b>	<b>15,000,000</b>	<b>-</b>	<b>15,000,000</b>	<b>-</b>
<b>25.02</b>	<b>SUFOLON</b>				
	Balance as on July 01, 2020	10,000,000	-	-	-
	Add: Received during the year	50,000,000	-	20,000,000	20,000,000
		60,000,000	-	20,000,000	<b>20,000,000</b>
	Less: Refunded during the year	30,000,000	-	10,000,000	10,000,000
	<b>Balance as on June 30, 2021</b>	<b>30,000,000</b>	<b>-</b>	<b>10,000,000</b>	<b>10,000,000</b>
<b>26.00</b>	<b>Liability for Expenses</b>				
	VERC's Provident Fund	-	-	-	-
26.01	Income Tax against Staff	-	(8,203)	(8,203)	(8,203)
26.02	Staff Indemnity Fund	-	-	-	2,338,092
26.03	Staff Co-operative Society	-	-	-	-
26.04	Telephone Bill	-	-	-	-
26.05	Overtime & Casual Labour	-	-	-	-
26.06	Salaries & Benefits	-	-	-	-
26.07	IT Repair & Maintenance	-	-	-	-
26.08	Audit Fee	-	-	-	45,000
26.09	Seminar & Workshop	-	-	-	-
26.10		-	(8,203)	(8,203)	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>(8,203)</b>	<b>(8,203)</b>	<b>2,374,889</b>



**Village Education Resource Center (VERC)**  
Notes to the Consolidated Financial Statements  
For the year ended June 30, 2021

S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>26.01</b>	<b>VERC's Provident Fund</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Less: Paid during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>26.02</b>	<b>Income Tax against Staff</b>				
	Balance as on July 01, 2020	-	(8,203)	(8,203)	(8,203)
	Add: Provision made during the year	-	-	-	-
	Less: Paid during the year	-	(8,203)	(8,203)	(8,203)
	<b>Balance as on June 30, 2021</b>	-	<b>(8,203)</b>	<b>(8,203)</b>	<b>(8,203)</b>
<b>26.03</b>	<b>Staff Indemnity Fund</b>				
	Balance as on July 01, 2020	-	2,338,092	2,338,092	2,338,092
	Add: Provision made during the year	-	-	-	-
	Less: Paid during the year	-	2,338,092	2,338,092	2,338,092
	<b>Balance as on June 30, 2021</b>	-	-	-	<b>2,338,092</b>
<b>26.04</b>	<b>Staff Co-operative Society</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Less: Paid during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>26.05</b>	<b>Telephone Bill</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Add: Expenses incurred during the year	-	-	-	420,457
	Less: Paid during the year	-	-	-	420,457
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>26.06</b>	<b>Overtime &amp; Casual Labour</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Add: Expenses incurred during the year	-	-	-	91,912
	Less: Paid during the year	-	-	-	91,912
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>26.07</b>	<b>Salaries &amp; Benefits</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Add: Expenses Incurred during the year	-	-	-	19,553,759
	Less: Paid during the year	-	-	-	19,553,759
	<b>Balance as on June 30, 2021</b>	-	-	-	-





Village Education Resource Center (VERC)  
Notes to the Consolidated Financial Statements  
For the year ended June 30, 2021

S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>26.08</b>	<b>IT Repair &amp; Maintenance</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Add: Expenses Incurred during the year	-	-	-	59,394
		-	-	-	59,394
	Less: Paid during the year	-	-	-	59,394
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>26.09</b>	<b>Audit Fee</b>				
	Balance as on July 01, 2020	-	45,000	45,000	40,000
	Add: Provision made during the year	-	-	-	45,000
		-	45,000	45,000	85,000
	Less: Paid during the year	-	45,000	45,000	40,000
	<b>Balance as on June 30, 2021</b>	-	-	-	<b>45,000</b>
<b>26.10</b>	<b>Seminar &amp; Workshop</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Add: Expenses Incurred during the year	-	-	-	10,482
		-	-	-	10,482
	Less: Paid during the year	-	-	-	10,482
	<b>Balance as on June 30, 2021</b>	-	-	-	-
<b>27.00</b>	<b>Fund Clearing Account</b>				
	Balance as on July 01, 2020	-	3,147,467	3,147,467	651,443
	Add: Received during the year	-	1,191,999,950	1,191,999,950	591,563,264
		-	1,195,147,417	1,195,147,417	592,214,707
	Less: Paid during the year	-	1,149,491,671	1,149,491,671	589,067,240
	Less: Adjustment during the year	-	28,949,266	28,949,266	-
	<b>Balance as on June 30, 2021</b>	-	<b>16,706,480</b>	<b>16,706,480</b>	<b>3,147,467</b>
	The break-up of above balance is as follows:				
	Fund Clearing Account (Other Project)	-	2,213,391	2,213,391	522,200
	Project Grant - WATSAN	-	25,000	25,000	25,000
	Project Grant - Max	-	168,576	168,576	168,576
	Fund Clearing Account -Deduction (Staff Tax)	-	504,326	504,326	318,454
	Fund Clearing Staff Indemnity Fund	-	4,356	4,356	4,356
	Fund Clearing Salary Deduction	-	26,144	26,144	26,144
	Project Grant - FANSA Project	-	49,276	49,276	20,000
	Fund Clearing- Dhaka University	-	40	40	40
	Fund Clearing misc. Income	-	30,445	30,445	30,445
	Fund Clearing Project Grant(SAWRP-11)	-	6,995	6,995	208,550
	Fund Clearing Project Grant Chakaria	-	12,475,764	12,475,764	1,823,702
	Fund Clearing Project Grant Dautkhandi	-	1,202,167	1,202,167	-
	<b>Total</b>	-	<b>16,706,480</b>	<b>16,706,480</b>	<b>3,147,467</b>
<b>28.00</b>	<b>Security Deposit against Staff</b>				
	Balance as on July 01, 2020	-	133,517	256,517	256,517
	Add: Received during the year	-	40,000	-	-
		-	173,517	256,517	256,517
	Less: Refunded during the year	-	40,000	123,000	123,000
	<b>Balance as on June 30, 2021</b>	-	<b>133,517</b>	<b>133,517</b>	<b>133,517</b>



Village Education Resource Center (VERC)  
Notes to the Consolidated Financial Statements  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>29.00</b>	<b>Liabilities for Finance</b>				
	Balance as on July 01, 2020	-	608,654	608,654	608,654
	Less: Paid during the year	-	-	-	-
		-	608,654	608,654	608,654
	Less: Adjustment during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>608,654</b>	<b>608,654</b>	<b>608,654</b>
	The break-up of above balance is as follows:				
	Liabilities for finance - IBIG	-	-	-	-
	Liabilities for finance - CORDAID	-	608,654	608,654	608,654
		-	608,654	608,654	608,654
<b>30.00</b>	<b>Staff Benefits</b>				
	Balance as on July 01, 2020	-	5,725	5,725	5,725
	Add: Addition during the year	-	-	-	-
		-	5,725	5,725	5,725
	Less: Adjustment during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>5,725</b>	<b>5,725</b>	<b>5,725</b>
<b>31.00</b>	<b>Project Grant Payable</b>				
	Balance as on July 01, 2020	-	11,229,064.00	11,229,064	28,808,664
	Add: Received during the year	-	313,189,921.80	313,189,922	217,929,005
		-	324,418,985.80	324,418,986	246,737,669
	Less: Refunded during the year	-	306,130,609.03	306,130,609	235,508,605
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>18,288,376.77</b>	<b>18,288,377</b>	<b>11,229,064</b>
<b>32.00</b>	<b>Members Savings Deposits</b>				
	Balance as on July 01, 2020	679,152,728	-	679,152,728	639,719,209
	Add: Received from Group Members	505,210,179	-	505,210,179	386,568,854
	Add: Interest on Group Members	-	-	-	37,645,023
	Add: Adjusted during the year	-	-	-	94,563,170
		1,184,362,907	-	1,184,362,907	1,158,496,256
	Less: Returned to Group Members	488,455,092	-	488,455,092	339,691,608
	Less: Adjusted during the year	-	-	-	139,651,920
	<b>Balance as on June 30, 2021</b>	<b>695,907,815</b>	<b>-</b>	<b>695,907,815</b>	<b>679,152,728</b>
<b>33.00</b>	<b>Accounts Payable</b>				
	Balance as on July 01, 2020	1,418,695	-	1,418,695	2,541,042
	Add: Audit fee	300,000	-	300,000	250,000
	Add: Electrical Bill	1,275	-	1,275	-
	Add: gbanker Service Charge	-	-	-	485,100
	Add: Salary & Allowance	-	-	-	4,049,835
	Add: Bangabandhu Scholarship_2020-2021	144,000	-	144,000	-
	Add: Annual Fee - CDF	200,000	-	200,000	-
	Add: Annual Fee (MRA)	865,798	-	865,798	667,532
	Add: Contribution Education (CSR)	-	-	-	-
	Add: Reserch,Evaluation & Documentation Exp.	150,000	-	150,000	-
	Add: Interest on PF	-	-	-	-
	Add: Provision for Expense	-	-	-	4,338
		3,079,768	-	3,079,768	7,997,847
	Less: Paid during the year	1,277,870	-	1,277,870	6,579,152
	<b>Balance as on June 30, 2021</b>	<b>1,801,898</b>	<b>-</b>	<b>1,801,898</b>	<b>1,418,695</b>



Village Education Resource Center (VERC)  
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S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>34.00</b>	<b>Loan Loss Provision (LLP)</b>				
	Balance as on July 01, 2020	102,901,352	-	102,901,352	97,738,347
	Add: Provision made during the year	53,173,875	-	53,173,875	19,979,753
	Add: Prior Year adjustment under provision	-	-	-	1,260,166
	Less: Adjusted during the year	1,174,693	-	1,174,693	16,076,914
	<b>Balance as on June 30, 2021</b>	<b>154,900,534</b>	<b>-</b>	<b>154,900,534</b>	<b>102,901,352</b>
<b>35.00</b>	<b>Disaster Management Fund</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Provision made during the year	-	-	-	-
	Less: Prior Year Adjusted over provision	-	-	-	-
	<b>Balance as on June 30, 2020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>36.00</b>	<b>KGF - Reserve Fund</b>				
	Balance as on July 01, 2020	-	-	-	1,297,557
	Add: Provision made during the year	-	-	-	-
	Less: Adjusted during the year	-	-	-	1,297,557
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>37.00</b>	<b>Group Risk Fund / Insurance</b>				
	Balance as on July 01, 2020	-	-	5,975,675	5,975,675
	Add: Collected during the year	-	-	-	-
	Less: Returned during the year	-	-	5,975,675	5,975,675
	Less: Adjusted during the year	-	-	5,975,675	5,975,675
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>38.00</b>	<b>Livestock Risk Fund/Insurance</b>				
	Balance as on July 01, 2020	-	-	1,951,241	1,951,241
	Add: Collected during the year	-	-	-	-
	Add: Adjusted during the year	-	-	748,761	748,761
	Less: Returned during the year	-	-	2,700,002	2,700,002
	Less: Adjusted during the year	-	-	2,700,002	2,700,002
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>39.00</b>	<b>Member loan Risk Fund</b>				
	Balance as on July 01, 2020	84,536,053	-	84,536,053	-
	Add: Received from Insurance Fund	33,617,994	-	33,617,994	-
	Add: Adjusted during the year	-	-	-	-
	Less: Paid during the year	118,154,047	-	118,154,047	-
	Less: Adjusted during the year	1,500,000	-	1,500,000	-
	Less: Adjusted during the year	16,194,084	-	16,194,084	-
	<b>Balance as on June 30, 2021</b>	<b>100,459,963</b>	<b>-</b>	<b>100,459,963</b>	<b>-</b>
<b>40.00</b>	<b>Microcredit Risk Fund/Insurance</b>				
	Balance as on July 01, 2020	47,651,749	-	47,651,749	43,268,607
	Add: Received from Insurance Fund	-	-	-	8,698,520
	Add: Adjusted during the year	-	-	-	3,553,135
	Less: Paid during the year	47,651,749	-	47,651,749	55,520,262
	Less: Adjusted during the year	-	-	-	1,435,000
	Less: Adjusted during the year	47,651,749	-	47,651,749	6,433,513
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,651,749</b>



Village Education Resource Center (VERC)  
Notes to the Consolidated Financial Statements  
For the year ended June 30, 2021

S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>41.00</b>	<b>Micro Enterprise Risk Fund/Insurance:</b>				
	Balance as on July 01, 2020	36,490,792	-	36,490,792	28,947,911
	Add: Received from Insurance Fund	-	-	-	15,033,891
	Add: Adjusted during the year	-	-	-	4,120
		36,490,792	-	36,490,792	43,985,922
	Less: Paid during the year	-	-	-	445,000
	Less: Adjusted during the year	36,490,792	-	36,490,792	7,050,130
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,490,792</b>
<b>42.00</b>	<b>ENRICH (IGA) Insurance Fund</b>				
	Balance as on July 01, 2020	393,512	-	393,512	326,323
	Add: Received from Insurance Fund	-	-	-	69,932
		393,512	-	393,512	396,255
	Less: Paid during the year	-	-	-	-
	Less: Adjusted during the year	393,512	-	393,512	2,743
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>393,512</b>
<b>43.00</b>	<b>Loan from Banks/Others</b>				
	Loan from VERC	43.01	-	-	-
	Loan from Exim Bank Ltd	43.02	-	-	19,947,000
	Loan from Standard Bank Ltd.	43.03	-	-	147,691,814
	Loan from Southeast Bank Ltd.	43.04	280,050,755	-	280,050,755
	Loan from PF	43.05	-	-	-
	Loan from Premier Bank Ltd.	43.06	25,834,087	-	25,834,087
	<b>Balance as on June 30, 2021</b>		<b>305,884,843</b>	<b>-</b>	<b>305,884,843</b>
	Long term portion		-	-	25,834,088
	Short term portion		305,884,843	305,884,843	286,859,949
<b>43.01</b>	<b>Loan from VERC</b>				
	Balance as on July 01, 2020	-	-	3,916,019	3,916,019
	Add: Received during the year	-	-	15,300,000	15,300,000
		-	-	19,216,019	19,216,019
	Less: Refunded during the year	-	-	15,300,000	15,300,000
	Less: Adjusted during the year	-	-	3,916,019	3,916,019
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>43.02</b>	<b>Loan from Exim Bank Ltd</b>				
	Balance as on July 01, 2020	19,947,000	-	19,947,000	33,700,000
	Add: Received during the year	20,000,000	-	20,000,000	10,000,000
		39,947,000	-	39,947,000	43,700,000
	Less: Refunded during the year	39,947,000	-	39,947,000	23,753,000
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,947,000</b>
	Long term portion	-	-	-	-
	Short term portion	-	-	-	19,947,000
<b>43.03</b>	<b>Loan from Standard Bank Ltd.</b>				
	Balance as on July 01, 2020	147,691,815	-	147,691,815	110,417,237
	Add: Received during the year	-	-	-	200,000,000
	Add: Interest accrued	-	-	-	-
		147,691,815	-	147,691,815	310,417,237
	Less: Refunded during the year	147,691,815	-	147,691,815	162,725,423
	Less: Adjusted during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147,691,814</b>
	Long term portion	-	-	-	-
	Short term portion	-	-	-	110,417,237



Village Education Resource Center (VERC)  
Notes to the Consolidated Financial Statements  
For the year ended June 30, 2021

S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>43.04</b>	<b>Loan from Southest Bank Ltd.</b>				
	Balance as on July 01, 2020	110,985,946	-	110,985,946	67,500,000
	Add: Received during the year	420,000,000	-	420,000,000	98,000,000
	Add: Interest accrued	-	-	-	-
		530,985,946	-	530,985,946	165,500,000
	Less: Refunded during the year	250,935,191	-	250,935,191	54,514,054
	Less: Adjusted during the year	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>280,050,755</b>	<b>-</b>	<b>280,050,755</b>	<b>110,985,946</b>
	Long term portion	-	-	-	-
	Short term portion	280,050,755	-	280,050,755	110,985,946
<b>43.05</b>	<b>Loan from PF</b>				
	Balance as on July 01, 2020	-	-	-	20,000,000
	Add: Received during the year	-	-	-	-
	Add: Interest accrued	-	-	-	-
		-	-	-	20,000,000
	Less: Refunded during the year	-	-	-	20,000,000
	<b>Balance as on June 30, 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>43.06</b>	<b>Loan from Premier Bank Ltd.</b>				
	Balance as on July 01, 2020	-	-	-	-
	Add: Received during the year	34,069,277	-	34,069,277	50,000,000
	Add: Interest accrued	50,000,000	-	50,000,000	-
		84,069,277	-	84,069,277	50,000,000
	Less: Refunded during the year	58,235,190	-	58,235,190	15,930,723
	<b>Balance as on June 30, 2021</b>	<b>25,834,087</b>	<b>-</b>	<b>25,834,087</b>	<b>34,069,277</b>
	Long term portion	-	-	-	25,834,088
	Short term portion	25,834,087	-	25,834,087	8,235,189
<b>44.00</b>	<b>Advance - PKSf (Enrich)</b>				
	Balance as on July 01, 20120	822,237	-	822,237	3,176,496
	Add: Received during the year (PKSF)	3,009,979	-	3,009,979	3,287,720
		3,832,216	-	3,832,216	6,464,216
	Less: Adjusted during the year (PKSF)	2,951,038	-	2,951,038	5,641,979
	<b>Balance as on June 30, 2021</b>	<b>881,178</b>	<b>-</b>	<b>881,178</b>	<b>822,237</b>
<b>45.00</b>	<b>Reserve (From other Programme)</b>				
	CRF Reserve - Microcredit Risk Fund/Insurance	4,825,771	-	4,825,771	2,904,114
	CRF Reserve - Livestock Risk Fund/Insurance	-	-	-	-
	CRF Reserve - IGA	-	-	-	6,168
	CRF Reserve - Agrosor Insurance	-	-	-	877,193
	Uncertain Reserve - Livestock Risk Fund/Insurance	-	-	-	-
	Unearned Premium Reserve - Hospital Service (DIISP)	-	-	-	-
	Unearned Premium Reserve - Paramedic Service (DIISP)	-	-	-	-
	CRF Reserve - Hospital Service (DIISP)	-	-	-	-
	Uncertain Reserve - Hospital Service	-	-	-	-
	<b>Balance as on June 30, 2021</b>	<b>4,825,771</b>	<b>-</b>	<b>4,825,771</b>	<b>3,787,475</b>



**Village Education Resource Center (VERC)**  
Notes to the Consolidated Financial Statements  
For the year ended June 30, 2021

S.L. No.	Particulars	FY 2020-2021			FY 2019-2020
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
<b>46.00</b>	<b>Service Charge Realized</b>				
	JAGORON	171,085,118	-	171,085,118	167,132,034
	AGROSOR	317,266,648	-	317,266,648	203,399,312
	BUNIAD	432,477	-	432,477	1,438,777
	SUFOLON	10,398,110	-	10,398,110	20,193,798
	KGF-SUFOLON	1,158,617	-	1,158,617	68,605
	ENRICH-Income Generating Activities	1,729,848	-	1,729,848	1,426,122
	ENRICH - Live Stock Loan	2,001	-	2,001	3,600
	ENRICH - Assets Creation Loan	47,884	-	47,884	42,806
	SDL	33,417	-	33,417	2,914
	LRL	2,178,337	-	2,178,337	0
		<b>504,332,457</b>		<b>504,332,457</b>	<b>393,707,968</b>
	Less: Rebate	-	-	-	-
		<b>504,332,457</b>		<b>504,332,457</b>	<b>393,707,968</b>
<b>47.00</b>	<b>Grant Received from FANSA</b>				
	Received for COVID 19 from FANSA	-	-	-	169,900
		-	-	-	169,900
<b>48.00</b>	<b>Service Charge paid to PKSF</b>				
	SUFOLON	1,250,000	-	1,250,000	375,000
	KGF-SUFOLON	875,000	-	875,000	375,000
	JAGORON	2,981,250	-	2,981,250	868,125
	AGROSOR	3,712,500	-	3,712,500	373,125
	BUNIAD	62,500	-	62,500	-
	ENRICH-Income Generating Activities	352,500	-	352,500	-
	ENRICH- Livelihood Development	-	-	-	-
	Sanitation Development Loan	161,563	-	161,563	-
	ENRICH- Asset Creation	-	-	-	875
		<b>9,395,313</b>		<b>9,395,313</b>	<b>1,992,125</b>
<b>49.00</b>	<b>CSR/SDP Expenses</b>				
	Education Expenses	2,088,000	-	2,088,000	1,596,113
	Health Expenses	180,077	-	180,077	4,443,426
	Organic Agro Expenses	216,000	-	216,000	19,230
	Others Expenses	1,377,877	-	1,377,877	1,345,139
		<b>3,861,954</b>		<b>3,861,954</b>	<b>7,403,908</b>
<b>49.00</b>	<b>Expense for project</b>				
	Expense for Project	-	-	-	140,624
		-	-	-	140,624



Village Education Resource Center (VERC)  
Micro Finance Program  
Schedule of Property, plant and equipment  
As at June 30, 2021

Particulars	Cost				Rate (%)	Depreciation				Written Down Value as on 30.06.2021
	Balance as on 30.06.2020	Addition	Disposal during the year	Balance as on 30.06.2021		Balance as on 30.06.2020	Charged during the year	Disposal during the year	Balance as on 30.06.2021	
Land	12,543,100	-	-	12,543,100	0%	-	-	-	-	12,543,100
Building & Construction	36,431,584	71,250	-	36,502,834	5%	6,259,641	1,509,092	7,768,733	28,734,101	
Show Room	713,019	-	-	713,019	10%	504,238	20,878	525,116	187,903	
Motor Car	3,705,000	5,274,778	-	8,979,778	15%	3,043,099	100,865	3,143,964	5,835,814	
Motor Cycle	15,386,133	1,642,258	4,041,325	12,987,066	15%	6,059,174	975,295	6,359,779	6,627,288	
Air Conditioner	751,400	95,000	-	846,400	20%	234,909	117,548	352,457	493,943	
Computer	10,526,792	527,496	67,640	10,986,648	20%	5,072,421	1,137,595	6,199,214	4,787,434	
Printer	1,245,249	29,330	15,000	1,259,579	20%	777,469	89,432	862,701	396,878	
Scanner	9,600	24,000	-	33,600	20%	5,198	2,081	7,279	26,321	
Television	433,572	43,894	5,000	472,466	20%	152,485	55,482	206,567	265,899	
Freezer	138,500	-	-	138,500	20%	52,565	18,670	71,235	67,265	
Multimedia System	164,726	-	-	164,726	20%	106,948	11,556	118,504	46,222	
Multimedia Screen	5,200	-	-	5,200	10%	4,799	40	4,839	361	
Camera	145,705	153,294	21,825	277,174	10%	93,671	14,080	93,801	183,373	
Solar Panel	305,149	-	-	305,149	10%	211,251	9,390	220,641	84,508	
DVD	8,547	-	-	8,547	20%	6,400	215	6,615	1,932	
Fan	909,188	130,841	127,649	912,380	20%	424,378	91,995	444,969	466,391	
Furniture & Fixture	9,826,516	763,964	956,917	9,633,563	10%	3,157,140	633,080	3,336,266	6,297,278	
Money Counting Machine	11,000	-	11,000	-	20%	6,854	-	6,854	-	
Money Checking Machine	4,000	-	4,000	-	20%	1,620	-	1,620	-	
Bi-Cycle	2,633,750	111,248	922,549	1,822,449	15%	1,694,431	111,218	1,175,012	647,437	
Server Battery & Router	82,550	10,417	-	92,967	20%	6,826	16,534	23,360	69,607	
IPS	1,599,181	29,070	-	1,628,251	20%	366,223	249,063	615,286	1,012,965	
Office Equipment	123,640	15,831	69,831	69,740	10%	19,998	5,865	18,626	51,114	
<b>Total</b>	<b>97,703,101</b>	<b>8,922,771</b>	<b>6,242,736</b>	<b>100,383,136</b>		<b>28,261,736</b>	<b>5,169,974</b>	<b>31,556,002</b>	<b>68,827,134</b>	

Particulars	Cost				Rate (%)	Depreciation				Written Down Value as on 30.06.2021
	Balance as on 30.06.2020	Addition	Disposal	Balance as on 30.06.2021		Balance as on 30.06.2020	Charged during the year	Disposal during the year	Balance as on 30.06.2021	
Software g Banker	728,818	-	-	728,818	25%	181,575	136,811	318,386	410,432	
<b>Total</b>	<b>728,818</b>	<b>-</b>	<b>-</b>	<b>728,818</b>		<b>181,575</b>	<b>136,811</b>	<b>318,386</b>	<b>410,432</b>	

Particulars	Cost				Rate (%)	Depreciation				Written Down Value as on 30.06.2021
	Balance as on 30.06.2020	Addition/ Adjustment	Disposal	Balance as on 30.06.2021		Balance as on 30.06.2020	Charged during the year	Disposal during the year	Balance as on 30.06.2021	
Land & Land Development	12,296,900	-	-	12,296,900	0%	-	-	-	-	12,296,900
<b>Total</b>	<b>12,296,900</b>	<b>-</b>	<b>-</b>	<b>12,296,900</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,296,900</b>

<b>Total - 30.06.2021</b>	<b>110,728,819</b>	<b>8,922,771</b>	<b>6,242,736</b>	<b>113,408,854</b>		<b>28,443,311</b>	<b>5,306,785</b>	<b>31,874,388</b>	<b>81,534,466</b>
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Note: Reducing Balance Method.



Village Education Resource Center (VERC)  
General Fund  
Schedule of Property, Plant and Equipment  
As at June 30, 2021

Particulars	Cost				Rate %	Depreciation			Annexure-A Written Down Value as on 30.06.2021
	Balance as on 01.07.2020	Addition	Total	Transfer to IBIG		Balance as on 30.06.2021	Charged during the year	Transfer during the year	
Land and Properties	220000	-	220,000	-	0%	-	-	-	220,000.00
Building	17751001.6	-	17,751,002	-	5%	5963912	589,354.00	-	11,197,735.60
Furniture and Fixtures	1876631	133,800	2,010,431	-	10%	1087349	92,963.00	-	870,119.00
Tin shade House	464637	-	464,637	-	10%	338028	12,660.00	-	113,949.00
Tools and Equipment	2245192	-	2,245,192	-	10%	1577836	66,735.00	-	600,621.00
Vehicles	2643249.8	-	2,643,250	-	15%	1977083	99,925.00	-	566,241.80
Sundry Asset	208846	-	206,846	-	10%	114414	9,243.00	-	83,189.00
<b>Total</b>	<b>25,407,557</b>	<b>133,800</b>	<b>25,541,357</b>	<b>-</b>		<b>11,018,622</b>	<b>870,880.00</b>	<b>-</b>	<b>13,651,855.40</b>

Particulars	Revaluation				Rate %	Depreciation			Written Down Value as on 30.06.2021
	Balance as on 01.07.2020	Addition	Total	Transfer during the year		Balance as on 30.06.2021	Charged during the year	Transfer during the year	
Land & Land Development	107,780,000	-	107,780,000	-	0%	-	-	-	107,780,000
Office Building	81,835,421	-	81,835,421	-	5%	8,757,856	3,653,878	-	69,423,687
Furniture & Fixture	-	-	-	-	10%	-	-	-	-
Tools and Equipment	-	-	-	-	15%	-	-	-	-
Computer and Computer Accessories	-	-	-	-	15%	-	-	-	-
Vehicles	-	-	-	-	20%	-	-	-	-
<b>Total</b>	<b>189,615,421</b>	<b>-</b>	<b>189,615,421</b>	<b>-</b>		<b>8,757,856</b>	<b>3,653,878</b>	<b>-</b>	<b>177,203,687</b>
<b>Total- 30.06.2021</b>	<b>215,022,978</b>	<b>133,800</b>	<b>215,156,778</b>	<b>-</b>		<b>19,776,478</b>	<b>4,524,758</b>	<b>-</b>	<b>190,855,542</b>
<b>Total- 30.06.2020</b>	<b>215,017,278</b>	<b>5,700</b>	<b>215,022,978</b>	<b>-</b>		<b>14,900,849</b>	<b>4,875,628</b>	<b>-</b>	<b>195,246,501</b>

Particulars	Cost & Revaluation				Rate %	Depreciation			Written Down Value as on 30.06.2021
	Balance as on 01.07.2020	Addition	Total	Transfer during the year		Balance as on 30.06.2021	Charged during the year	Transfer during the year	
Land & Land Development	108,000,000	-	108,000,000	-	-	-	-	-	108,000,000
Office Building	99,586,423	-	99,586,423	-	5%	14,721,768	4,245,232	-	80,621,423
									18,965,000

